



Summary of Holdings

Holdings as of: 7/31/2024

Sub-Adviser:

MetLife Investment Management, LLC

Fund:

Long/Short Credit Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
EQUITIES				
30,000	Fut Client Owned Coll 0.00% 1/50	97MSD0B21		0.01 %
10,000	Escrow NII Holdings Inc	629ESCROW		0.00 %
				0.02%
FIXED INCOME				
25,770,000	Par Pharmaceutical Inc. 7.5% Due 04/01/2027 0.00% 10/24	912797KT3		12.13 %
25,580,000	United States Treasury Bill 0% Due 08/20/2024 0.00% 8/24	912797KY2		12.13 %
25,685,000	United States Treasury Bill 0% Due 09/17/2024 0.00% 9/24	912797LH8		12.13 %
25,890,000	United States Treasury Bill 0% Due 11/14/2024 0.00% 11/24	912797LD7		12.13 %
7,130,000	United States Treasury Note 4.25% Due 02/15/2054 4.25% 2/54	912810TX6		3.32 %
5,145,000	Wells Fargo & Company 6.06% 1/27	949746TG6		2.41 %
4,735,000	Synchrony Bank 5.4% Due 08/22/2025 5.40% 8/25	87166FAD5		2.24 %
4,360,000	United States Treasury Note 4.375% Due 05/15/2034 4.38% 5/34	91282CKQ3		2.12 %
4,025,000	BPCE S.A. 5.975% Fixed until 01/18/2026 Due 01/18/2027 5.98% 1/27	05583JAN2		1.93 %
3,550,000	NatWest Group plc 7.472% Fixed until 11/10/2022 Due 11/10/2026 7.47% 11/26	639057AG3		1.73 %
3,545,000	HSBC Holdings plc 6.78% 3/26	404280DB2		1.70 %
3,515,000	Credit Suisse Group A.G. 6.373% Fixed until 07/15/2025 Due 07/15/2026 6.37% 7/26	225401AY4		1.69 %
3,465,000	American Electric Power Company Inc. 5.699% Due 08/15/2025 5.70% 8/25	02557TAD1		1.65 %
3,030,000	NextEra Energy Capital Holdings Inc. 5.749% Due 09/01/2025 5.75% 9/25	65339KBS8		1.45 %
3,070,000	IHO Verwaltungs GmbH 4.75% Due 09/15/2026 4.75% 9/26	80627DAC0		1.42 %
2,980,000	United States Treasury Note 4% Due 07/31/2029 4.00% 7/29	91282CLC3		1.42 %
2,925,000	United States Treasury Note 4.125% Due 07/31/2031 4.13% 7/31	91282CLD1		1.40 %
2,860,000	Athene Global Funding 5.684% Due 02/23/2026 5.68% 2/26	04685A3S8		1.37 %
2,900,000	Avolon Holdings Funding Ltd. 4.25% Due 04/15/2026 4.25% 4/26	05401AAL5		1.35 %
2,485,000	Goldman Sachs Capital 6.35% 2/34	38143VAA7		1.24 %
2,780,000	PennantPark Investment Corporation 4.00% 11/26	708062AD6		1.22 %
2,500,000	ABN AMRO Bank N.V. 6.575% Fixed until 10/13/25 Due 10/13/2026 6.58% 10/26	00084DBC3		1.20 %
2,429,000	Ford Motor Credit Company LLC 6.95% Due 06/10/2026 6.95% 6/26	345397D26		1.19 %
2,385,000	Barclays plc 3.65% Due 03/16/2025 3.65% 3/25	06738EAE5		1.12 %
2,300,000	Grand Canyon University 4.13% 10/24	38528UAC0		1.08 %
2,285,000	Ohio Nat Financial SRVS 6.80% 1/30	67740QAH9		1.07 %
2,170,000	JBS USA LUX S.A. / JBS USA Food Company / JBS USA Finance Inc. 6.5% Due 12/01/2052 6.50% 12/52	46590XAX4		1.04 %
2,010,000	Rakuten Group Inc. 9.75% Due 04/15/2029 9.75% 4/29	75102WAK4		1.01 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



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Quantity	Security Title	Security ID	Symbol	% of Portfolio
2,300,000	Grand Canyon University 5.13% 10/28	38528UAE6		1.00 %
1,900,000	Rakuten Group Inc. 11.25% Due 02/15/2027 11.25% 2/27	75102WAG3		0.98 %
2,065,000	Hyundai Capital America 1.00% 9/24	44891ABY2		0.98 %
2,050,000	Goldman Sachs Group Inc. (The) 5.84% 10/24	38141GYQ1		0.98 %
2,010,000	AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL AVIATION TRUST 6.95% FIXED UNTIL 03/10/2030 DUE 03/10/2055 6.95% 3/55	00774MBK0		0.96 %
2,000,000	RR Donnelley & Sons Company 9.5% Due 08/01/2029 9.50% 8/29	257867BJ9		0.96 %
2,000,000	Credit Suisse A.G. 3.625% Due 09/09/2024 3.63% 9/24	22546QAP2		0.95 %
2,005,000	JPMorgan Chase & Co 6.14% 2/27	31945HAB1		0.93 %
1,805,000	Bank of Nova Scotia 4.90% 9/68	064159VJ2		0.84 %
1,560,000	Paramount Global 6.875% Due 04/30/2036 6.88% 4/36	925524AX8		0.72 %
1,000,000	Pacific Life Insurance Company 9.25% 6/39	694475AA2		0.65 %
1,356,000	United Airlines 2020-1 Class B Pass Through Trust 4.88% 1/26	90932VAA3		0.64 %
1,280,000	Societe Generale S.A. 7.367% Due 01/10/2053 7.37% 1/53	83368RBT8		0.62 %
1,210,000	Danske Bank A/S 6.466% Fixed until 01/09/2025 Due 01/09/2026 6.47% 1/26	23636ABF7		0.58 %
950,000	Mitsubishi UFJ Financial Group Inc. 5.719% Fixed until 02/20/2025 Due 02/20/2026 5.72% 2/26	606822CV4		0.45 %
795,000	Wells Fargo & Company 5.95% 12/86	949746NL1		0.39 %
697,500	Sprint Spectrum Co LLC / Sprint Spectrum Co II 5.15% 3/28	85208NAE0		0.33 %
4,185,000	Credit Suisse Group A.G. 7.50% 6/70	22546DAB2		0.24 %
1	Securities Lending Income 0.00% 12/49	SECLEND		0.00 %
				99.11%
OTHER				
660,000	US Dollars	USD		0.31 %
604,863	US Dollar Broker	USDB		0.29 %
-195,952	US Dollar Future	USDF		-0.09 %
				0.51%
TOTAL SWAP AGREEMENTS				
109,605	VERIZON COMMUNICATIONS INC 1.00% 6/27	VERCM1718		0.05 %
-872,597	CDX.NA.IG SERIES 42 1.00% 6/29	CDXIG542		-0.01 %
-1,150,841	CDX.NA.HY SERIES 42 5.00% 6/29	CDXNAHY42		-0.02 %
-126,962	DARDEN RESTAURANTS INC 1.00% 6/27	DARDN1718		-0.05 %
-14,372,775	Aluminum Corp of China Ltd. 5.35% 9/24	IBOXX1735		-0.18 %
				-0.21%
CASH EQUIVALENTS				
1,530,654	SWAP CLIENT CASH COLL - HSBC 0.00% 12/49	97MSCG391		0.73 %
511,780	First American Government Obligations Fund 5.22%	31846V336	FGXX	0.24 %
				0.97%

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FUTURES				
-30	CBOT 5 Year US Treasury Note 09/30/2024 0.00% 10/24	FVU4 COM		-0.03 %
-20	CBOT US Treasury Bond Futures 09/19/2024 0.00% 9/24	USU4 COM		-0.04 %
-64	CBOT 10 Year US Treasury Note 09/19/2024 0.00% 9/24	TYU4 COM		-0.09 %
-53	Ultra U.S. Treasury Bond Futures 09/19/2024 0.00% 9/24	WNU4 COM		-0.11 %
-90	Ultra 10-Year US Treasury Note Futures 09/19/2024 0.00% 9/24	UXYU4 COM		-0.13 %
				-0.39%
				100.00 %

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