



Sub-Adviser:

PGIM Quantitative Solutions LLC

Fund:

U.S. Enhanced Market Fund

Summary of Holdings

Holdings as of: 2/27/2026

Quantity	Security Title	Symbol	% of Portfolio
FIXED INCOME			
20,000,000	United States Treasury Bill 0% Due 03/03/2026		24.02%
16,000,000	United States Treasury Note		18.22%
5,000,000	United States Treasury Bill 0% Due 06/16/2026		5.94%
			48.18%
OTHER			
413,540	US Dollar Future		0.50%
			0.50%
CASH EQUIVALENTS			
42,317,106	Fidelity Institutional Government Portfolio	FIGXX	50.83%
			50.83%

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Sub-Adviser:
 PGIM Quantitative Solutions LLC
Fund:
 U.S. Enhanced Market Fund

Summary of Holdings

Holdings as of: 2/27/2026

Quantity	Security Title	Symbol	% of Portfolio
FUTURES			
460	CBOT 5 Year US Treasury Note 2026-06-30		0.24%
165	CBOT 10 Year US Treasury Note 2026-06-18		0.12%
235	CBOT 2 Year US Treasury Note Future 2026-06-30		0.09%
45	CBOT US Treasure Bond Futures 2026-06-18		0.04%
15	CME E-Mini Standard & Poor's 500 Index Future 2026-03-20		0.01%
			0.50%
			100.00%

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.