



Summary of Holdings

Holdings as of: 9/29/2023

Sub-Adviser:

PGIM Quantitative Solutions LLC

Fund:

U.S. Enhanced Market Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
FIXED INCOME				
24,500,000	United States Treasury Bill 0% Due 11/02/2023	912796YT0		31.50 %
20,000,000	United States Treasury Note	91282CCY5		21.97 %
15,000,000	United States Treasury Bill 0% Due 02/08/2024	912797GM3		19.01 %
				72.48%
OPTIONS				
200	S&P 500 INDEX SPXW US 05/17/28 C4150 Flex Option	FSPXC4150		24.00 %
				24.00%
OTHER				
163,838	US Dollar Future	USDF		0.21 %
				0.21%
CASH EQUIVALENTS				
3,449,357	Fidelity Institutional Government Portfolio	316175108	FIGXX	4.46 %
				4.46%
FUTURES				
248	CBOT 5 Year US Treasury Note 12/29/2023	FVZ3 COM		-0.27 %
89	CME E-Mini Standard & Poor's 500 Index Future 12/15/2023	ESZ3 IND		-0.87 %
				-1.15%
				100.00 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.