



Summary of Holdings

Holdings as of: 3/28/2024

Sub-Adviser:

American Assets Capital Advisers, LLC

Fund:

Real Estate Stock Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
EQUITIES				
714,379	FTAI Infrastructure LLC	35953C106	FIP	8.89 %
4,647	Equinix Inc.	29444U700	EQIX	7.60 %
19,661	Simon Property Group	828806109	SPG	6.10 %
20,665	Digital Realty Trust Inc	253868103	DLR	5.90 %
14,149	American Tower REIT Inc	03027X100	AMT	5.54 %
24,972	Innovative Industrial Properties Inc	45781V101	IIPR	5.13 %
37,951	FTAI Aviation Ltd.	G3730V105	FTAI	5.06 %
141,003	The Macerich Company	554382101	MAC	4.82 %
18,321	Prologis Inc.	74340W103	PLD	4.73 %
120,382	DigitalBridge Group Inc.	25401T603	DBRG	4.60 %
14,821	Alexandria Real Estate Equitie	015271109	ARE	3.79 %
33,429	MGM Resorts Intl	552953101	MGM	3.13 %
30,962	Rexford Industrial Realty Inc	76169C100	REXR	3.09 %
49,663	New Fortress Energy Inc.	644393100	NFE	3.01 %
68,859	NewLake Capital Partners Inc.	651495103	NLCP	2.60 %
12,386	CBRE Group Inc.	12504L109	CBRE	2.39 %
46,128	Americold Realty Trust	03064D108	COLD	2.28 %
23,883	Ventas Inc	92276F100	VTR	2.06 %
7,016	Extra Space Storage Inc	30225T102	EXR	2.04 %
8,895	Crown Castle International Corp	22822V101	CCI	1.87 %
25,851	Invitation Homes Inc	46187W107	INVH	1.82 %
4,025	SBA Communications Corp	78410G104	SBAC	1.73 %
7,946	Wynn Resorts, Limited	983134107	WYNN	1.61 %
25,799	Vici Properties Inc.	925652109	VICI	1.52 %
2,579	Public Storage Inc	74460D109	PSA	1.48 %
5,489	Sun Communities Inc	866674104	SUI	1.40 %
4,766	The Blackstone Group Inc.	09260D107	BX	1.24 %
16,279	American Homes 4 Rent	02665T306	AMH	1.19 %
8,122	Equity Lifestyle Properties	29472R108	ELS	1.04 %
11,117	Caesars Entertainment Inc	12769G100	CZR	0.96 %
154,904	Cadiz Inc.	127537207	CDZI	0.89 %
8,535	CubeSmart	229663109	CUBE	0.77 %
				100.27%
FIXED INCOME				
1	Securities Lending Income	SECLEND		0.00 %
-590,000	US Bank Line of Credit	USBLOC		-1.17 %
				-1.17%

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



DUNHAM
FUNDS™

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Quantity	Security Title	Security ID	Symbol	% of Portfolio
CASH EQUIVALENTS				
452,395	Fidelity Institutional Government Portfolio	316175108	FIGXX	0.90 %
				0.90%
				100.00 %

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