



Summary of Holdings

Holdings as of: 2/29/2024

Sub-Adviser:

Grantham, Mayo, Van Otterloo & Co. LLC

Fund:

Monthly Distribution Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
EQUITIES				
67,228	Pioneer Natural Res. Company	723787107	PXD	9.31 %
465,454	Albertsons Companies Inc.	013091103	ACI	5.56 %
186,815	Westrock Co	96145D105	WRK	4.98 %
137,004	SP Plus Corp	78469C103	SP	4.15 %
193,213	Shinko Electric Industries co.	6804927	6967 JP	4.11 %
65,461	Exxon Mobil Corporation	30231G102	XOM	4.03 %
254,783	JSR Corp	6470986	4185 JT	4.02 %
136,489	United States Steel Corp	912909108	X	3.80 %
260,417	Sovos Brands Inc.	84612U107	SOVO	3.49 %
97,835	Liberty Broadband Corp	530307305	LBRDK	3.47 %
335,012	Liberty Global Ltd.	G61188101	LBTYA	3.45 %
116,663	Textainer Group Holdings Ltd.	G8766E109	TGH	3.43 %
2,468,782	Altaba Inc	021346101	AABA	3.42 %
109,028	Realty Income Corp	756109104	O	3.34 %
745,260	Southwest Energy Co	845467109	SWN	3.06 %
41,224	McGrath Rentcorp	580589109	MGRC	3.02 %
32,087	Splunk Inc.	848637104	SPLK	2.95 %
15,216	Karuna Therapeutics Inc	48576A100	KRTX	2.81 %
62,705	Axonics Modulation Technologies Inc	05465P101	AXNX	2.51 %
1,122,149	VINDA INTERNATIONAL HOLDINGS	B1Z7648	3331 HK	1.96 %
42,533	Liberty Media Corp-Liberty Formula One	531229771	FWONA	1.64 %
35,700	Silicon Motion Technology Corp	82706C108	SIMO	1.49 %
28,499	Eagle Bulk Shipping Inc.	Y2187A150	EGLE	1.03 %
39,761	Altium Ltd.	6167697	ALU AU	0.99 %
150,056	Tricon Residential Inc.	89612W102	TCN	0.98 %
11,383	Hess Corp	42809H107	HES	0.98 %
119,103	Physicians Realty Trust	71943U104	DOC	0.79 %
532,221	Resolute Forest Products Inc. - CVR	76CVR1769		0.63 %
205,893	Escrow NII Holdings Inc	629ESC013		0.04 %
34,956	ABIOMED Inc. - CVR	ABIOM1769		0.04 %
1,025	American Airlines Group Inc	02376R102	AAL	0.01 %
101,283	American Airlines Group Inc. Escrow Security	001ESC102		0.00 %
469,792	Pershing Square Tontine Holdings Ltd. Escrow	715ESC018 01769		0.00 %
84,102	Columbia Pipeline Group	198280109	CPGX	0.00 %
				85.48%
SHORT SALE				
-80,275	Healthpeak Properties Inc.	42250P103	PEAK	-0.79 %
-39,075	Cerevel Therapeutics Holdings Inc.	15678U128	CERE	-0.94 %
-17,469	Amedisys Inc	023436108	AMED	-0.96 %
-11,671	ChevronTexaco Corporation	166764100	CVX	-1.04 %
-74,699	Star Bulk Carriers Corporation	Y8162K204	SBLK	-1.05 %
-46,520	WillScot Mobile Mini Holdings Corp	971378104	WSC	-1.31 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 2/29/2024

Sub-Adviser:

Grantham, Mayo, Van Otterloo & Co. LLC

Fund:

Monthly Distribution Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
-38,018	Liberty Media Corp-Liberty Formula One	531229755	FWONK	-1.63 %
-88,874	Juniper Networks, Inc.	48203R104	JNPR	-1.94 %
-64,615	Chesapeake Energy Corporation	165167735	CHK	-3.15 %
-109,030	Realty Income Corp	756109104	O	-3.34 %
-315,924	Liberty Global Ltd.	G61188127	LBTYK	-3.45 %
-20,600	Charter Communications, Inc.	16119P108	CHTR	-3.56 %
-186,815	Smurfit Kappa Group plc	B1RR828	SK3I IX	-4.69 %
-221,662	Exxon Mobil Corporation	30231G102	XOM	-13.64 %
				-41.49%
FIXED INCOME				
1	Securities Lending Income 0.00% 12/49	SECLND		0.00 %
				0.00%
OPTIONS				
357	Silicon Motion Technology Corporation 03/15/2024 60 Put 0.00% March 60	SIMO US 03/15/24 P60		0.00 %
-357	Silicon Motion Technology Corporation 03/15/2024 60 Call 0.00% March 60	SIMO US 03/15/24 C60		-0.22 %
				-0.22%
OTHER				
78,994,221	US Dollars	USD		46.50 %
1,500,000	US Dollar Collateral	USDC		0.88 %
7,770,780	CURRENCY CONTRACT - USD	1769_CCTUSD__00250869	USD	0.03 %
7,529,502	CURRENCY CONTRACT - USD	1769_CCTUSD__00250870	USD	0.03 %
117,447	Pershing Square Sparc Holdings Ltd 0.00% 9/34	714920113 01769		0.02 %
16,251	Euro	EUR		0.01 %
1,669,929	CURRENCY CONTRACT - USD	1769_CCTUSD__00251689	USD	0.01 %
9,928	Australian Dollar	AUD		0.00 %
3,380,794	CURRENCY CONTRACT - USD	1769_CCTUSD__00251161	USD	0.00 %
116,612	CURRENCY CONTRACT - USD	1769_CCTUSD__00251611	USD	0.00 %
7	US Dollar Broker	USDB		0.00 %
				47.50%
CASH EQUIVALENTS				
14,844,868	Fidelity Institutional Government Portfolio 5.21%	316175108	FIGXX	8.74 %
				8.74%
				100.00 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.