

Sub-Adviser:

Pier Capital, LLC

Fund:

Small Cap Growth Fund

Summary of Holdings

Holdings as of: 2/27/2026

Quantity	Security Title	Symbol	% of Portfolio
EQUITIES			
76,089	Mirion Technologies Inc.	MIR	1.95%
5,203	Esco Technologies, Inc.	ESE	1.71%
15,459	Hexcel Corp	HXL	1.70%
953	Comfort Systems USA, Inc.	FIX	1.61%
3,246	Saia Inc.	SAIA	1.56%
4,633	Applied Industrial Tech Inc	AIT	1.55%
2,217	Cavco Industries Inc	CVCO	1.52%
7,172	Advanced Drainage Systems	WMS	1.46%
33,293	Universal Technical Institute	UTI	1.43%
15,218	Establishment Labs Holdings Inc.	ESTA	1.42%
58,413	FULTON FINL CORP PA	FULT	1.42%
21,440	Kodiak Gas Services Inc.	KGS	1.39%

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

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Quantity	Security Title	Symbol	% of Portfolio
27,031	IMAX Corp	IMAX	1.37%
17,138	Century Communities Inc	CCS	1.37%
58,969	AECOM 6% Due 08/01/2033	ALHC	1.34%
2,040	Fabrinet	FN	1.32%
12,078	Elf Beauty Inc	ELF	1.32%
25,837	Connect Finco S.A.RL Floating Rate Due 09/28/2029	BIRK	1.28%
7,647	Herc Holdings, Inc.	HRI	1.27%
15,119	WIX.Com Ltd	WIX	1.26%
5,106	Bwx Technologies Inc	BWXT	1.25%
19,113	Cognex Corporation	CGNX	1.23%
7,637	AZZ Inc	AZZ	1.23%
1,518	Teledyne Technologies Inc.	TDY	1.23%
11,638	Flowserve Corporation	FLS	1.22%
89,417	AngioDynamics Inc.	ANGO	1.21%
8,285	Tradeweb Markets Inc	TW	1.21%

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7,079	Belden CDT Inc	BDC	1.20%
9,814	Inter Parfums, Inc	IPAR	1.17%
4,506	Onto Innovation Inc.	ONTO	1.15%
6,752	SiteOne Landscape Supply Inc	SITE	1.14%
34,897	National Vision Holdings Inc	EYE	1.12%
10,382	Semtech Corporation	SMTC	1.11%
47,360	Lindblad Expeditions Holdings Inc	LIND	1.11%
9,728	Lattice Semiconductor Corp.	LSCC	1.10%
1,992	Valmont Industries Inc	VMI	1.09%
10,574	Commvault Systems Inc	CVLT	1.07%
2,014	Huntington Ingalls Industries	HII	1.06%
19,636	Glacier Bancorp Inc	GBCI	1.06%
24,245	Allegro MicroSystems Inc.	ALGM	1.05%
9,927	Mercury Systems Inc	MRCY	1.05%
40,772	OneSpaWorld Holdings Ltd	OSW	1.04%

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15,051	Vita Coco Company Inc. (The)	COCO	1.04%
27,621	Seacoast Banking Corp Of Florida	SBCF	1.02%
8,454	Sensient Technologies Corp	SXT	1.02%
5,111	Allegheny Technologies Inc	ATI	0.99%
4,257	MSA Safety Inc	MSA	0.99%
13,594	CECO Environmental Corporation	CECO	0.97%
11,692	RadNet Inc.	RDNT	0.97%
13,733	Moelis & Co	MC	0.97%
2,045	SiTime Corporation	SITM	0.96%
14,404	nLight Inc	LASR	0.96%
1,538	Powell Industries	POWL	0.95%
22,758	Global-e Online Ltd.	GLBE	0.94%
14,176	DigitalOcean Holdings Inc.	DOCN	0.94%
2,534	Evercore Partners Inc-Cl A	EVR	0.93%
4,765	Houlihan Lokey Inc	HLI	0.93%

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3,422	Modine Manufacturing Co	MOD	0.92%
49,884	Fluence Energy Inc.	FLNC	0.92%
6,140	Tower Semiconductor Ltd	TSEM	0.91%
26,235	Roivant Sciences Ltd.	ROIV	0.90%
46,465	SI-BONE Inc	SIBN	0.85%
2,142	Adecoagro S.A. 7.5% Due 07/29/2032	AEIS	0.85%
3,746	Boot Barn Holdings	BOOT	0.84%
5,477	Repligen Inc.	RGEN	0.84%
7,237	Skyline Corp	SKY	0.80%
16,148	Omniceil Inc	OMCL	0.79%
5,813	Arcellx Inc.	ACLX	0.78%
5,990	Ollie'S Bargain Outlet Holdings, Inc.	OLLI	0.76%
6,009	Addus Homecare Corp	ADUS	0.74%
3,553	Camtek Ltd.	CAMT	0.71%
5,754	Formfactor, Inc.	FORM	0.67%

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1,292	Sterling Construction Co	STRL	0.66%
14,523	Aehr Test Systems	AEHR	0.64%
28,834	Perella Weinberg Partners	PWP	0.63%
33,970	Surgery Partners Inc	SGRY	0.62%
454	Monolithic Power Systems	MPWR	0.62%
29,421	Core Scientific Inc.	CORZ	0.59%
8,353	MP Materials Corporation	MP	0.58%
12,870	Dynatrace Inc	DT	0.55%
1,380	Installed Building Products	IBP	0.54%
1,354	MongoDB Inc	MDB	0.53%
11,424	Cogent Biosciences Inc.	COGT	0.53%
6,043	Dexcom Inc.	DXCM	0.53%
7,994	Procore Technologies Inc.	PCOR	0.52%
3,651	nVent Electric plc	NVT	0.51%
17,941	Privia Health Group Inc.	PRVA	0.51%

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28,846	Vertex Inc.	VERX	0.50%
33,414	Canada Goose Holdings Inc	GOOS	0.49%
38,315	Day One Biopharmaceuticals Inc.	DAWN	0.48%
3,342	Glaukos Corp.	GKOS	0.48%
12,963	Cohu, Inc.	COHU	0.46%
3,957	Shake Shack Inc.	SHAK	0.45%
57,455	Quanterix Corporation	QTRX	0.45%
15,316	Olema Pharmaceuticals Inc.	OLMA	0.44%
3,756	Guardant Health Inc	GH	0.42%
6,937	Globant SA	GLOB	0.41%
1,870	Texas Roadhouse Inc-Class A	TXRH	0.41%
25,063	Alphatec Holdings Inc	ATEC	0.40%
5,419	Structure Therapeutics Inc.	GPCR	0.40%
1,441	Cheniere Energy Inc	LNG	0.40%
56,413	Shoals Technologies Group Inc.	SHLS	0.40%

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5,744	Figure Technology Solutions Inc.	FIGR	0.17%
26,682	Talkspace Inc.	TALK	0.15%
1,592	Oddity Tech Ltd.	ODD	0.02%
			97.05%
FIXED INCOME			
1	Securities Lending Income		0.00%
			0.00%
CASH EQUIVALENTS			
2,491,975	Fidelity Institutional Government Portfolio	FIGXX	2.95%
			2.95%
			100.00%

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