



Summary of Holdings

Holdings as of: 6/30/2022

Sub-Adviser:

The Ithaca Group, LLC

Fund:

Focused Large Cap Growth Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
EQUITIES				
48,138	Microsoft Corporation	594918104	MSFT	7.84 %
34,548	Mastercard Inc Cl. A	57636Q104	MA	6.91 %
22,666	ServiceNow, Inc.	81762P102	NOW	6.83 %
98,380	Amazon.Com Incorporated	023135106	AMZN	6.62 %
56,602	Nvidia Corporation	67066G104	NVDA	5.44 %
60,973	Apple, Inc.	037833100	AAPL	5.28 %
34,717	Visa Inc.	92826C839	V	4.33 %
29,832	Veeva Systems Inc	922475108	VEEV	3.74 %
35,855	Facebook Inc.	30303M102	META	3.66 %
34,867	Salesforce.com Inc	79466L302	CRM	3.65 %
14,100	Adobe Systems, Inc.	00724F101	ADBE	3.27 %
40,053	Qualcomm Incorporated	747525103	QCOM	3.24 %
23,582	Intuitive Surgical Inc	46120E602	ISRG	3.00 %
47,848	Edwards Lifesciences Corp	28176E108	EW	2.88 %
3,398	Chipotle Mexican Grill Inc- A	169656105	CMG	2.82 %
22,846	Tractor Supply Company	892356106	TSCO	2.81 %
53,008	Dexcom Inc.	252131107	DXCM	2.50 %
13,997	Lululemon Athletica Inc	550021109	LULU	2.42 %
16,412	Insulet Corp	45784P101	PODD	2.27 %
6,433	ASM Lithography Holding N.V.	N07059210	ASML	1.94 %
36,588	Advanced Micro Devices, Inc.	007903107	AMD	1.77 %
11,134	Align Technology, Inc.	016255101	ALGN	1.67 %
3,756	Mercadolibre Inc.	58733R102	MELI	1.52 %
37,623	Square Inc	852234103	SQ	1.47 %
30,441	Paypal Holdings	70450Y103	PYPL	1.35 %
12,023	Netflix Inc	64110L106	NFLX	1.33 %
44,337	Marvell Technology Inc.	573874104	MRVL	1.22 %
50,110	Shopify Inc.	82509L107	SHOP	0.99 %
11,147	Burlington Stores Inc	122017106	BURL	0.96 %
17,048	Twilio Inc	90138F102	TWLO	0.91 %
7,427	The Blackstone Group Inc.	09260D107	BX	0.43 %
				95.09%
FIXED INCOME				
1	Securities Lending Income	SECLEND		0.00 %
				0.00%
CASH EQUIVALENTS				
7,749,562	The Treasury Obligations Portfolio	825252505	TSPXX	4.91 %
				4.91%
				100.00 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.