



Summary of Holdings

Holdings as of: 7/31/2023

Sub-Adviser:

The Ithaca Group, LLC

Fund:

Focused Large Cap Growth Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
EQUITIES				
29,273	Nvidia Corporation	67066G104	NVDA	8.38 %
37,792	Microsoft Corporation	594918104	MSFT	7.78 %
18,692	ServiceNow, Inc.	81762P102	NOW	6.68 %
80,561	Amazon.Com Incorporated	023135106	AMZN	6.60 %
26,320	Mastercard Inc Cl. A	57636Q104	MA	6.36 %
45,060	Apple, Inc.	037833100	AAPL	5.43 %
11,906	Adobe Systems, Inc.	00724F101	ADBE	3.99 %
28,791	Salesforce.com Inc	79466L302	CRM	3.97 %
26,485	Visa Inc.	92826C839	V	3.86 %
17,361	Intuitive Surgical Inc	46120E602	ISRG	3.45 %
2,552	Chipotle Mexican Grill Inc- A	169656105	CMG	3.07 %
6,865	ASM Lithography Holding N.V.	N07059210	ASML	3.01 %
23,885	Veeva Systems Inc	922475108	VEEV	2.99 %
38,970	Dexcom Inc.	252131107	DXCM	2.97 %
10,319	Lululemon Athletica Inc	550021109	LULU	2.39 %
8,867	Netflix Inc	64110L106	NFLX	2.39 %
37,017	The Blackstone Group Inc.	09260D107	BX	2.38 %
17,294	Tractor Supply Company	892356106	TSCO	2.37 %
32,782	Advanced Micro Devices, Inc.	007903107	AMD	2.30 %
2,764	Mercadolibre Inc.	58733R102	MELI	2.10 %
12,089	Insulet Corp	45784P101	PODD	2.05 %
6,155	Intuit	461202103	INTU	1.93 %
8,202	Align Technology, Inc.	016255101	ALGN	1.90 %
35,657	Edwards Lifesciences Corp	28176E108	EW	1.79 %
42,583	Marvell Technology Inc.	573874104	MRVL	1.70 %
29,319	Trade Desk Inc	88339J105	TTD	1.64 %
10,689	Palo Alto Networks, Inc	697435105	PANW	1.64 %
27,754	Square Inc	852234103	SQ	1.37 %
7,177	Cadence Design System, Inc.	127387108	CDNS	1.03 %
8,360	Snowflake Inc.	833445109	SNOW	0.91 %
				98.43%
FIXED INCOME				
1	Securities Lending Income	SECLEND		0.00 %
				0.00%
CASH EQUIVALENTS				
2,562,505	The Treasury Obligations Portfolio	825252505	TSPXX	1.57 %
				1.57%
				100.00 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.