



**Sub-Adviser:**

The Ithaca Group, LLC

**Fund:**

Focused Large Cap Growth Fund

**Summary of Holdings**

Holdings as of: 2/27/2026

Quantity	Security Title	Symbol	% of Portfolio
<b>EQUITIES</b>			
91,309	Nvidia Corporation	NVDA	8.68%
72,877	Amazon.Com Incorporated	AMZN	8.21%
20,821	Meta Platforms Inc.	META	7.24%
30,181	Microsoft Corporation	MSFT	6.36%
22,618	Mastercard Inc Cl. A	MA	6.27%
77,088	ServiceNow, Inc.	NOW	4.47%
7,356	Eli Lilly & Company	LLY	4.15%
14,919	Intuitive Surgical Inc	ISRG	4.03%
76,208	Netflix Inc	NFLX	3.93%
21,668	Alphabet, Inc.	GOOG	3.62%
23,686	Howmet Aerospace Inc.	HWM	3.34%
49,018	Shopify Inc.	SHOP	3.17%

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



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Quantity	Security Title	Symbol	% of Portfolio
28,002	Advanced Micro Devices, Inc.	AMD	3.01%
38,134	Arista Networks Inc.	ANET	2.73%
2,892	Mercadolibre Inc.	MELI	2.73%
13,639	CrowdStrike Holdings Inc.	CRWD	2.72%
15,076	Cadence Design System, Inc.	CDNS	2.44%
56,629	Uber Technologies, Inc.	UBER	2.29%
54,188	Robinhood Markets Inc.	HOOD	2.20%
26,302	Palo Alto Networks, Inc	PANW	2.10%
6,703	Axon Enterprise Inc	AXON	1.95%
23,439	Palantir Technologies Inc.	PLTR	1.72%
21,417	Amphenol Corporation (New)	APH	1.68%
38,661	Dexcom Inc.	DXCM	1.52%
18,026	Oracle Corporation	ORCL	1.41%
10,513	Insulet Corp	PODD	1.39%
5,598	Intuit	INTU	1.23%

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Quantity	Security Title	Symbol	% of Portfolio
19,873	Credo Technology Group Holding Ltd.	CRDO	1.20%
6,331	Broadcom Inc	AVGO	1.09%
10,845	Coinbase Global Inc.	COIN	1.02%
			<b>97.89%</b>
<b>FIXED INCOME</b>			
1	Securities Lending Income		0.00%
			<b>0.00%</b>
<b>CASH EQUIVALENTS</b>			
3,937,660	The Treasury Obligations Portfolio	TSPXX	2.11%
			<b>2.11%</b>
			<b>100.00%</b>

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