



Summary of Holdings

Holdings as of: 9/30/2024

Sub-Adviser:
Newfleet Asset Management LLC

Fund:
Corporate/Government Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
EQUITIES				
435	Endo Inc.	29290D117	NDOI	0.01 %
				0.01%
FIXED INCOME				
5,770,000	United States Treasury Note 4.625% Due 05/15/2054 4.63% 5/54	912810UA4		3.07 %
4,875,000	United States Treasury Note 4.25% Due 02/15/2054 4.25% 2/54	912810TX6		2.44 %
4,100,000	United States Treasury Note 4% Due 11/15/2052 4.00% 11/52	912810TL2		1.96 %
5,850,000	United States Treasury Bond 1.38% 8/50	912810SP4		1.58 %
3,405,000	United States Treasury Note 3.625% Due 02/15/2053 3.63% 2/53	912810TN8		1.52 %
2,610,000	United States Treasury Note 3.625% Due 05/15/2053 3.63% 5/53	912810TR9		1.17 %
2,225,000	United States Treasury Note 4% Due 07/31/2029 4.00% 7/29	91282CLC3		1.11 %
2,147,534	Freddie Mac Pool Pool # SD8309 6% Due 03/01/2053 6.00% 3/53	3132DWGS6		1.08 %
2,285,602	Fannie Mae Pool Pool # FS7751 4% Due 03/01/2053 4.00% 3/53	3140XPTH2		1.08 %
2,137,539	Freddie Mac Pool Pool # SD2026 5% Due 11/01/2052 5.00% 11/52	3132DPHB7		1.05 %
1,945,000	United States Treasury Note 4% Due 02/15/2034 4.00% 2/34	91282CJZ5		0.97 %
1,845,000	United States Treasury Note 4.25% Due 06/30/2029 4.25% 6/29	91282CKX8		0.93 %
1,875,000	United States Treasury Note 3.875% Due 08/15/2034 3.88% 8/34	91282CLF6		0.93 %
1,830,000	United States Treasury Note 4.375% Due 08/15/2026 4.38% 8/26	91282CHU8		0.91 %
1,933,218	Freddie Mac Pool Pool # SD5856 3.5% Due 01/01/2054 3.50% 1/54	3132DTQH6		0.88 %
1,803,531	Fannie Mae Pool Pool # MA5385 4% Due 06/01/2054 4.00% 6/54	31418E6X3		0.85 %
1,412,658	Verus Securitization Trust 2023-1 Floating Rate Due 12/25/2067 5.85% 12/67	92539BAA0		0.70 %
1,342,567	COLT 2022-4 Mortgage Loan Trust Floating Rate Due 03/25/2067 4.30% 3/67	19685GAA4		0.65 %
2,405,000	United States Treasury Note/Bond 1.25% 5/50	912810SN9		0.63 %
2,045,000	United States Treasury Note 1.88% 2/51	912810SU3		0.63 %
1,278,551	Fannie Mae Pool Pool # FS8360 3.5% Due 09/01/2052 3.50% 9/52	3140XQJE8		0.59 %
1,063,093	MFA 2022-INV1 Trust Floating Rate Due 04/25/2066 3.91% 4/66	55284TAA5		0.51 %
988,664	Freddie Mac Pool Pool # SD8343 6% Due 07/01/2053 6.00% 7/53	3132DWHU0		0.50 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 9/30/2024

Sub-Adviser:
Newfleet Asset Management LLC

Fund:
Corporate/Government Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
956,107	PRPM 2024-RPL1 LLC Floating Rate Due 12/25/2064 4.20% 12/64	69380XAA0		0.46 %
914,149	RCKT Mortgage Trust 2023-CES3 Floating Rate Due 11/25/2043 7.11% 11/43	749407AA0		0.46 %
951,739	Fannie Mae Pool Pool # CB6857 4.5% Due 08/01/2053 4.50% 8/53	3140QSTP6		0.46 %
892,202	COLT 2023-4 Mortgage Loan Trust Floating Rate Due 10/25/2068 7.16% 10/68	12598WAA0		0.45 %
882,436	RCKT Mortgage Trust 2023-CES2 Floating Rate Due 09/25/2043 6.81% 9/43	748956AA7		0.44 %
903,578	COLT 2022-5 Mortgage Loan Trust Floating Rate Due 04/25/2067 4.55% 4/67	19688LAA0		0.44 %
889,687	Verus Securitization Trust 2022-7 Floating Rate Due 07/25/2067 5.15% 7/67	92539NAA4		0.44 %
864,676	Verus Securitization Trust 2023-8 Floating Rate Due 12/25/2068 6.26% 12/68	92540DAA3		0.43 %
870,357	Angel Oak Mortgage Trust 2023-1 Floating Rate Due 09/26/2067 4.75% 9/67	03465WAA9		0.43 %
821,849	Fannie Mae Pool Pool # FS4438 5% Due 11/01/2052 5.00% 11/52	3140XK4Y3		0.40 %
920,000	Bank of America Corporation 2.69% 4/32	06051GJT7		0.40 %
741,607	OBX 2023-NQM9 Trust Floating Rate Due 10/25/2063 7.16% 10/63	673921AA0		0.37 %
754,247	MFA 2022-INV2 Trust Floating Rate Due 07/25/2057 4.95% 7/57	55285UAA1		0.37 %
1,135,000	United States Treasury Note 1.88% 11/51	912810TB4		0.35 %
789,141	Starwood Mortgage Residential Trust 2021-5 Floating Rate Due 09/25/2066 2.18% 9/66	85573QAB6		0.33 %
726,331	JP Morgan Mortgage Trust 2017-4 Floating Rate Due 11/25/2048 3.50% 11/48	46648UAC8		0.33 %
655,000	Retained Vantage Data Centers Issuer LLC 4.992% Due 09/15/2049 4.99% 9/49	76134KAH7		0.32 %
668,449	MFA 2022-NQM2 Trust Floating Rate Due 05/25/2067 4.00% 5/67	55285QAA0		0.32 %
615,000	American Express Company 5.625% Fixed until 07/28/2033 Due 07/28/2034 5.63% 7/34	025816DK2		0.32 %
648,334	Fannie Mae Pool Pool # MA4805 4.5% Due 11/01/2052 4.50% 11/52	31418EKT6		0.31 %
630,462	RCKT Mortgage Trust 2023-CES1 Floating Rate Due 06/25/2043 6.51% 6/43	74935WAA2		0.31 %
619,430	Fannie Mae Pool Pool # MA4980 6% Due 04/01/2053 6.00% 4/53	31418ERA0		0.31 %
580,000	Regal Rexnord Corporation 6.4% Due 04/15/2033 6.40% 4/33	758750AP8		0.30 %
604,955	Freddie Mac Pool Pool # SD8350 6% Due 08/01/2053 6.00% 8/53	3132DWH30		0.30 %
655,769	Chase Home Lending Mortgage Trust 2023-RPL1 Floating Rate Due 06/25/2062 3.50% 6/62	16159LAC2		0.30 %
650,000	Barclays Commercial Mortgage Securities 6.02% 3/37	05548WAA5		0.30 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 9/30/2024

Sub-Adviser:

Newfleet Asset Management LLC

Fund:

Corporate/Government Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
600,175	A&D Mortgage Trust 2023-NQM3 Floating Rate Due 07/25/2068 6.73% 7/68	00249FAA5		0.30 %
710,000	JPMorgan Chase & Company 1.95% 2/32	46647PBX3		0.30 %
676,094	AJAX Mortgage Loan Trust 1.06% 9/65	00971AAA0		0.30 %
641,806	New Residential Mortgage Loan Trust 2022-NQM2 Floating Rate Due 03/27/2062 3.08% 3/62	64831MAA0		0.30 %
590,492	Towd Point Mortgage Trust 2024-1 Floating Rate Due 03/25/2064 4.53% 3/64	89182NAA0		0.29 %
600,000	BP Capital Markets plc 4.875% Fixed until 03/22/2030 Due 12/22/2100 4.88% 12/00	05565QDV7		0.29 %
585,044	Freddie Mac Pool Pool # SD3238 5.5% Due 12/01/2052 5.50% 12/52	3132DQS31		0.29 %
630,000	Gartner Inc. 3.75% Due 10/01/2030 3.75% 10/30	366651AE7		0.29 %
570,000	J.P. Morgan Chase Commercial Mortgage Securities Trust 2024-OMNI Floating Rate Due 10/05/2039 5.80% 10/39	46593JAA2		0.29 %
580,000	Avis Budget Rental Car Funding AESOP LLC 4.62% Due 02/20/2027 4.62% 2/27	05377RFK5		0.29 %
565,000	Berry Global Inc. 5.65% Due 01/15/2034 5.65% 1/34	08576PAP6		0.29 %
619,828	Jordan Government International Bond 5.85% Due 07/07/2030 2.04% 7/61	62955VAA4		0.28 %
563,145	Fannie Mae Pool Pool # FS6679 6% Due 12/01/2053 6.00% 12/53	3140XNM50		0.28 %
591,655	New Residential Mortgage Loan Trust 2017-2 4.00% 3/57	64829KBV1		0.28 %
560,000	Reach A.B.S Trust 2024-2 5.84% Due 07/15/2031 5.84% 7/31	75525HAB6		0.28 %
554,053	Fannie Mae Pool Pool # MA5072 5.5% Due 06/01/2053 5.50% 6/53	31418ET67		0.28 %
630,000	Flex Intermediate Holdco LLC 3.36% 6/31	33939HAA7		0.27 %
595,000	MSSG Trust 2017-237P 3.397% Due 09/13/2039 3.40% 9/39	55375KAS5		0.27 %
525,000	A&D Mortgage Trust 2023-NQM3 Floating Rate Due 07/25/2068 5.40% 5/34	12636YAE2		0.27 %
541,955	Verus Securitization Trust 2022-6 Floating Rate Due 06/25/2067 4.91% 6/67	92539AAA2		0.27 %
546,142	Towd Point Mortgage Trust 2017-1 Floating Rate Due 10/25/2056 3.50% 10/56	89173FAB6		0.27 %
555,000	CMS Energy Corporation 4.75% Fixed until 6/1/2030 Due 06/01/2050 4.75% 6/50	125896BU3		0.26 %
520,000	L3Harris Technologies Inc. 5.35% Due 06/01/2034 5.77% 6/54	72703PAF0		0.26 %
554,000	Meritage Homes Corporation 3.875% Due 04/15/2029 3.88% 4/29	59001ABD3		0.26 %
515,000	Block Inc. 6.5% Due 05/15/2032 5.62% 3/30	96042YAE3		0.26 %
570,000	DENTSPLY SIRONA Inc. 3.25% 6/30	24906PAA7		0.26 %
485,000	Black Hills Corporation 6.15% Due 05/15/2034 6.15% 5/34	092113AW9		0.26 %
450,000	Electricite de France S.A. 6.9% Due 05/23/2053 6.90% 5/53	28504DAD5		0.26 %
556,000	MSCI INC 3.63% 9/30	55354GAK6		0.26 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 9/30/2024

Sub-Adviser:

Newfleet Asset Management LLC

Fund:

Corporate/Government Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
515,000	Goldentree Loan Management US CLO 1 Ltd. Floating Rate Due 04/20/2037 6.78% 4/37	38138JAN3		0.25 %
570,000	CoStar Group Inc 2.80% 7/30	22160NAA7		0.25 %
500,000	Exeter Automobile Receivables Trust 2024-2 5.74% Due 05/15/2029 5.74% 5/29	30166DAE8		0.25 %
510,000	Exeter Automobile Receivables Trust 2024-5 4.98% Due 04/16/2029 4.98% 4/29	30165BAE3		0.25 %
530,841	New Residential Mortgage Loan Trust 2014-3 3.75% 11/54	64829DAG1		0.25 %
495,000	Carvana Auto Receivables Trust 2024-N1 5.63% Due 05/10/2030 5.63% 5/30	14687QAD5		0.25 %
500,000	Williams Companies Inc. (The) 5.15% Due 03/15/2034 5.15% 3/34	88339WAC0		0.25 %
445,000	Panama Government International Bond 8% Due 03/01/2038 8.00% 3/38	698299BY9		0.25 %
545,000	CHS/Community Health Systems Inc. 5.25% Due 05/15/2030 5.25% 5/30	12543DBM1		0.25 %
500,000	Nabors Industries Inc. 7.38% 5/27	62957HAJ4		0.25 %
483,403	Sierra Receivables Funding Company LLC 5.14% Due 06/20/2041 5.14% 6/41	82650DAA0		0.24 %
480,000	Purchasing Power Funding 6.43% Due 08/15/2028 6.43% 8/28	745935AB2		0.24 %
445,000	Dominion Energy Inc. 7% Fixed until 06/01/2034 Due 06/01/2054 7.00% 6/54	25746UDU0		0.24 %
505,000	Citigroup Inc. 3.875% Due 05/18/2169 3.88% 5/69	172967MV0		0.24 %
555,000	Blue Owl Finance LLC 3.13% 6/31	09581JAA4		0.24 %
485,000	Foundation Finance Trust 2024-2 4.6% Due 03/15/2050 4.60% 3/50	35040VAA7		0.24 %
465,000	Imperial Brands Finance plc 5.875% Due 07/01/2034 5.88% 7/34	45262BAH6		0.24 %
481,875	Taco Bell Funding, LLC 4.97% 5/46	87342RAC8		0.24 %
465,000	Broadcom Inc. 5.15% Due 11/15/2031 5.15% 11/31	11135FBY6		0.24 %
475,000	Univision Communications Inc 6.63% 6/27	914906AU6		0.23 %
455,000	Huntington Bancshares Inc. 5.709% Fixed Until 02/02/2034 Due 02/02/2035 5.71% 2/35	446150BD5		0.23 %
445,000	Icon Investments Six DAC 6% Due 05/08/2034 6.00% 5/34	45115AAC8		0.23 %
470,000	NMEF Funding 2024-A LLC 5.15% Due 12/15/2031 5.15% 12/31	62919UAB9		0.23 %
420,000	BPCE S.A. 7.003% Fixed until 10/19/2033 Due 10/19/2034 7.00% 10/34	05571AAS4		0.23 %
465,000	CCG Receivables Trust 2024-1 5.08% Due 03/15/2032 5.08% 3/32	12515PAC1		0.23 %
472,275	Verus Securitization Trust 2022-6 Floating Rate Due 06/25/2067 4.91% 6/67	92539AAC8		0.23 %
450,000	Smith & Nephew plc 5.4% Due 03/20/2034 5.40% 3/34	83192PAD0		0.23 %
435,000	Smurfit Kappa Treasury ULC 5.777% Due 04/03/2054 5.78% 4/54	83272GAB7		0.23 %
458,000	CVS Health Corporation 5.875% Due 06/01/2053 5.88% 6/53	126650DZ0		0.23 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 9/30/2024

Sub-Adviser:
Newfleet Asset Management LLC

Fund:
Corporate/Government Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
460,000	Verizon Master Trust 5% Due 12/20/2028 5.00% 12/28	92348KCL5		0.23 %
430,000	Toronto-Dominion Bank (The) 8.125% Fixed until 10/31/2027 Due 10/31/2082 8.13% 10/82	89117F8Z5		0.23 %
400,000	Barclays plc 7.437% Fixed until 11/2/2032 Due 11/2/2033 7.44% 11/33	06738ECE3		0.23 %
450,000	Bank of America Corporation 5.425% Fixed Until 8/15/2034 Due 08/15/2035 5.43% 8/35	06051GMB2		0.23 %
450,000	TSC SPV Funding LLC 6.291% Due 08/20/2054 6.29% 8/54	898912AA8		0.23 %
470,000	COMM 2013-300P Mortgage Trust 4.353% Due 08/10/2030 4.35% 8/30	12625XAA5		0.23 %
500,000	Arroyo Mortgage Trust 2020-1 3.328% Due 03/25/2055 3.33% 3/55	04285CAC5		0.22 %
446,000	Arivo Acceptance Auto Loan Receivables Trust 2024-1 6.87% Due 06/17/2030 6.87% 6/30	039943AB1		0.22 %
446,000	Westlake Automobile Receivables Trust 5.55% Due 11/15/2027 5.55% 11/27	96043RAE7		0.22 %
435,000	Morgan Stanley 5.25% Fixed until 04/21/2033 Due 04/21/2034 5.25% 4/34	61747YFE0		0.22 %
435,000	ION Trading Technologies Sarl 9.5% Due 05/30/2029 5.79% 11/30	69433BAD9		0.22 %
405,000	GLP Capital L.P. / GLP Financing II Inc. 6.75% Due 12/01/2033 6.75% 12/33	361841AS8		0.22 %
495,000	GCT Commercial Mortgage Trust 2021-GCT 6.01% 2/38	36167RAA1		0.22 %
500,000	EPR Properties 3.6% Due 11/15/2031 3.60% 11/31	26884UAG4		0.22 %
420,000	JPMorgan Chase & Company 5.717% Until 09/14/2032 Due 09/14/2033 5.72% 9/33	46647PDK9		0.22 %
446,911	Verus Securitization Trust 2022-4 Floating Rate Due 04/25/2067 4.47% 4/67	92538NAA5		0.22 %
425,000	Entergy Corporation 7.125% Fixed until 12/1/2029 Due 12/01/2054 7.13% 12/54	29364GAQ6		0.22 %
475,000	Kazmunaygas National Co JSC 5.75% 4/47	48667QAP0		0.22 %
430,000	HTA Group Ltd./Mauritius 7.5% Due 06/04/2029 6.56% 7/29	58940BAZ9		0.22 %
430,000	CPS Auto Receivables Trust 2024-A 5.74% Due 04/15/2030 5.74% 4/30	22411CAC4		0.22 %
410,000	Pilgrim's Pride Corporation 6.25% Due 07/01/2033 6.25% 7/33	72147KAK4		0.21 %
489,979	Angel Oak Mortgage Trust 2021-8 1.82% 11/66	03465MAA1		0.21 %
415,000	Willis North America Inc. 5.9% Due 03/05/2054 5.90% 3/54	970648AN1		0.21 %
498,000	Illumina Inc. 2.55% 3/31	452327AM1		0.21 %
460,000	Towd Point Mortgage Trust 2017-4 3.00% 6/57	89173UAB3		0.21 %
425,000	Lendbuzz Securitization Trust 2024-2 5.99% Due 05/15/2029 5.99% 5/29	525920AB0		0.21 %
425,000	Diamondback Energy Inc. 5.9% Due 04/18/2064 5.90% 4/64	25278XBB4		0.21 %
384,000	NRG Energy Inc. 7% Due 03/15/2033 7.00% 3/33	629377CT7		0.21 %
390,000	KeyCorporation 6.401% Fixed until 3/6/2034 Due 03/06/2035 6.40% 3/35	49326EEP4		0.21 %
400,000	Veralto Corporation 5.45% Due 09/18/2033 5.45% 9/33	92338CAF0		0.21 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 9/30/2024

Sub-Adviser:
Newfleet Asset Management LLC

Fund:
Corporate/Government Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
438,148	New Residential Mortgage Loans 3.75% 11/56	64829LAA6		0.21 %
405,000	Ashtead Capital Inc. 5.5% Due 08/11/2032 5.50% 8/32	04505AAA7		0.20 %
445,000	BX Trust 2019-OC11 3.605% Due 12/09/2041 3.61% 12/41	05606FAG8		0.20 %
485,000	United States Treasury Note/Bond 0.88% 11/30	91282CAV3		0.20 %
410,000	BPR Trust 2022-OANA Floating Rate Due 04/15/2037 6.99% 4/37	05592DAA2		0.20 %
390,000	Safehold GL Holdings LLC 6.1% Due 04/01/2034 6.10% 4/34	785931AA4		0.20 %
421,445	New Residential Mortgage Loan Trust 4.00% 12/57	64830GAB2		0.20 %
395,000	Romanian Government International Bond 5.875% Due 01/30/2029 5.88% 1/29	77586RAT7		0.20 %
380,000	New York State Electric & Gas Corporation 5.85% Due 08/15/2033 5.85% 8/33	649840CV5		0.20 %
420,000	Dominican Republic International Bond 4.88% 9/32	25714PEF1		0.20 %
391,000	Corebridge Financial Inc. 6.375% Fixed Until 09/15/2034 Due 09/15/2054 6.38% 9/54	21871XAT6		0.19 %
400,000	Truist Financial Corp 5.10% 3/69	89832QAF6		0.19 %
410,000	Ashton Woods USA LLC / Ashton Woods Finance Company 4.625% Due 04/01/2030 4.63% 4/30	045086AP0		0.19 %
404,000	Southern Company (The) 3.75% 9/51	842587DJ3		0.19 %
434,828	CSMC 2020-RPL4 Trust 2.00% 1/60	126405AA7		0.19 %
375,000	Societe Generale S.A. 6.066% Fixed until 1/19/2034 Due 01/19/2035 6.07% 1/35	83368RBX9		0.19 %
400,000	Booz Allen Hamilton Inc. 4% Due 07/01/2029 4.00% 7/29	09951LAB9		0.19 %
355,000	State Street Corporation 6.123% Fixed until 11/21/2033 Due 11/21/2034 6.12% 11/34	857477CG6		0.19 %
385,000	Deutsche Bank A.G. 5.403% Fixed until 9/11/34 Due 09/11/2035 5.40% 9/35	251526CY3		0.19 %
403,168	NYMT Loan Trust 2024-CP1 3.75% Due 02/25/2068 3.75% 2/68	67118PAA0		0.19 %
365,000	PacifiCorporation 5.8% Due 01/15/2055 5.80% 1/55	695114DE5		0.19 %
410,000	BX Trust 2019-OC11 4.08% 12/41	05606FAL7		0.19 %
370,000	United States Treasury Note 4% Due 01/31/2029 4.00% 1/29	91282CJW2		0.18 %
367,000	Dominion Energy Inc. 7% Fixed until 06/01/2034 Due 06/01/2054 5.99% 6/27	26860XAU5		0.18 %
360,000	HUB International Ltd. 7.25% Due 06/15/2030 7.25% 6/30	44332PAH4		0.18 %
390,000	Fifth Third Bancorp 4.337% Due 04/25/2033 4.34% 4/33	316773DF4		0.18 %
360,000	Northern Natural Gas Company 5.625% Due 02/01/2054 5.63% 2/54	665501AN2		0.18 %
403,000	Puget Energy Inc. 2.38% 6/28	745310AM4		0.18 %
365,000	United States Treasury Note 4.25% Due 08/15/2054 4.25% 8/54	912810UC0		0.18 %
366,773	PRET 2024-NPL4 LLC Floating Rate Due 07/25/2054 7.00% 7/54	74143RAA1		0.18 %
370,000	Georgian Railway JSC 4% Due 06/17/2028 8.25% 6/31	50106GAG7		0.18 %
419,000	JP Morgan Chase Commercial Mortgage Securities Trust 2013-C13 Floating Rate Due 01/15/2046 3.99% 1/46	46640JAE7		0.18 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 9/30/2024

Sub-Adviser:
Newfleet Asset Management LLC

Fund:
Corporate/Government Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
365,000	Aptiv plc / Aptiv Global Financing DAC 6.875% Fixed Until 12/15/2029 Due 12/15/2054 6.88% 12/54	03837AAD2		0.18 %
360,000	Occidental Petroleum Corporation 5.55% Due 10/01/2034 5.55% 10/34	674599EL5		0.18 %
370,000	Sonoco Products Company 5% Due 09/01/2034 5.00% 9/34	835495AS1		0.18 %
360,000	BX Trust 2022-CLS 5.76% Due 10/13/2027 5.76% 10/27	05609XAA9		0.18 %
370,000	DIRECTV Holdings LLC / DIRECTV Financing Company Inc. 5.88% 8/27	25461LAA0		0.18 %
350,000	Kirby Corporation 5.70% 9/34	72650RBP6		0.18 %
375,000	FirstKey Homes 2020-SFR2 Trust 1.57% 10/37	33767JAC6		0.18 %
335,000	Nippon Life Insurance Company 6.25% Fixed until 09/13/2033 Due 09/13/2053 6.25% 9/53	654579AM3		0.18 %
370,000	Transcanada Trust 5.60% 3/82	89356BAG3		0.18 %
340,000	Nuveen LLC 5.85% Due 04/15/2034 5.85% 4/34	67080LAD7		0.18 %
355,000	UBS Group A.G. 4.988% Fixed until 8/5/2032 Due 08/05/2033 4.99% 8/33	902613AT5		0.18 %
410,000	Ascot Group Ltd. 4.25% 12/30	04365XAA6		0.18 %
339,000	LAD Auto Receivables Trust 2023-4 6.76% Due 03/15/2029 6.76% 3/29	50571AAF8		0.17 %
320,000	Brookfield Finance Inc. 6.35% Due 01/05/2034 6.35% 1/34	11271LAK8		0.17 %
320,000	Citigroup Inc. 6.27% Fixed until 11/17/2032 Due 11/17/2033 6.27% 11/33	172967PA3		0.17 %
350,774	Alaska Airlines 2020-1 Class A Pass Through Trust 4.80% 8/27	01166VAA7		0.17 %
295,000	BAT Capital Corporation 7.75% Due 10/19/2032 7.75% 10/32	05526DBX2		0.17 %
335,000	L3Harris Technologies Inc. 5.35% Due 06/01/2034 5.35% 6/34	502431AU3		0.17 %
310,000	Goldman Sachs Group Inc. (The) 6.45% Due 05/01/2036 6.45% 5/36	38143YAC7		0.17 %
325,000	MIRA Trust 2023-MILE 6.7547% Due 06/06/2028 6.75% 6/28	55318EAA8		0.17 %
335,000	NNN REIT Inc. 5.5% Due 06/15/2034 5.40% 9/34	78081BAR4		0.17 %
330,000	Carvana Auto Receivables Trust 2023-N4 6.59% Due 02/11/2030 6.59% 2/30	14688LAC7		0.17 %
330,000	Exelon Corporation 5.6% Due 03/15/2053 5.60% 3/53	30161NBL4		0.17 %
345,000	Bank Of NY Mellon Corp 4.70% 9/68	064058AH3		0.17 %
336,000	Affirm Asset Securitization Trust 2023-B 6.82% Due 09/15/2028 6.82% 9/28	00792FAA6		0.17 %
325,000	Foundry JV Holdco LLC 6.4% Due 01/25/2038 6.40% 1/38	350930AE3		0.17 %
340,000	American National Group Inc. 5.75% Due 10/01/2029 5.75% 10/29	025676AN7		0.17 %
334,000	Entergy Corporation 7.125% Fixed until 12/1/2029 Due 12/01/2054 6.38% 7/34	41068XAE0		0.17 %
335,000	Brazilian Government International Bond 6% Due 10/20/2033 6.00% 10/33	105756CF5		0.17 %
330,000	Flagship Credit Auto Trust 2024-1 5.79% Due 02/15/2030 5.79% 2/30	33843VAJ2		0.17 %
398,000	Sempra Infrastructure Partners L.P. 3.25% 1/32	81685VAA1		0.17 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 9/30/2024

Sub-Adviser:
Newfleet Asset Management LLC

Fund:
Corporate/Government Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
335,000	BNSF Funding Trust I 6.613% Due 12/15/2055 6.61% 12/55	05567SAA0		0.17 %
345,000	Hertz Vehicle Financing III LLC 2.63% Due 06/25/2026 2.63% 6/26	42806MAL3		0.17 %
385,000	Vontier Corporation 2.95% Due 04/01/2031 2.95% 4/31	928881AF8		0.16 %
335,000	Froneri US Inc. Floating Rate Due 09/18/2031 7.20% 9/31	BL4752848		0.16 %
330,485	Insight Enterprises Inc. 6.625% Due 05/15/2032 3.62% 4/53	67118RAA6		0.16 %
310,000	NatWest Group plc 6.475% Fixed until 06/01/2029 Due 06/01/2034 6.48% 6/34	639057AP3		0.16 %
310,000	Builders FirstSource Inc. 6.375% Due 03/01/2034 6.38% 3/34	12008RAS6		0.16 %
320,000	Allstate Corporation 8.32% 8/53	020002BB6		0.16 %
305,000	Genesis Energy L.P. / Genesis Energy Finance Corporation 8.875% Due 04/15/2030 8.88% 4/30	37185LAN2		0.16 %
330,000	Wells Fargo & Company 3.90% 3/69	949746TD3		0.16 %
325,000	MetLife Inc 3.85% 3/69	59156RCA4		0.16 %
405,000	Hertz Corporation (The) 4.63% 12/26	428040DA4		0.16 %
285,000	Wells Fargo & Company 6.491% Fixed until 10/23/2033 Due 10/23/2034 6.49% 10/34	95000U3H4		0.16 %
334,200	CIM TRUST 2022-R2 Floating Rate Due 12/25/2061 3.75% 12/61	12567NAA7		0.16 %
316,000	Mercury Financial Credit Card Master Trust 8.04% Due 09/20/2027 8.04% 9/27	58940BAR7		0.16 %
317,000	CarNow Auto Receivables Trust 2023-1 7.24% Due 09/15/2026 7.24% 9/26	14367RAE8		0.16 %
325,689	Delta Air Lines 2015-1 Class AA Pass Through Trust 3.625% Due 07/30/2027 3.63% 7/27	24736XAA6		0.16 %
315,000	Foursight Capital Automobile Receivables Trust 2023-1 5.39% Due 12/15/2027 5.39% 12/27	35105NAC3		0.15 %
355,000	Sabra Health Care L.P. 3.2% Due 12/01/2031 3.20% 12/31	78574MAA1		0.15 %
295,000	Corp Nacional del Cobre de Chile 5.95% Due 01/08/2034 5.95% 1/34	21987BBG2		0.15 %
301,830	Hilton Grand Vacations Trust 2024-2 5.5% Due 03/25/2038 5.50% 3/38	43283JAA4		0.15 %
300,000	BlackRock Funding Inc. 5.25% Due 03/14/2054 5.25% 3/54	09290DAC5		0.15 %
365,000	Towd Point Mortgage Trust 2021-1 2.75% 11/61	89179YAW3		0.15 %
301,266	Freddie Mac Pool Pool # SB8269 6% Due 10/01/2038 6.00% 10/38	3132D6FJ4		0.15 %
359,000	Universal Health Services Inc. 2.65% Due 01/15/2032 2.65% 1/32	913903BA7		0.15 %
300,000	Saudi Arabian Oil Company 5.25% Due 07/17/2034 5.25% 7/34	80414L2N4		0.15 %
302,000	Credit Acceptance Auto Loan Trust 5.68% Due 03/15/2034 5.68% 3/34	22537GAA8		0.15 %
304,406	Dext A.B.S 2023-1 LLC 5.99% Due 03/15/2032 5.99% 3/32	25216BAB8		0.15 %
275,000	Pertamina Persero PT 6.45% 5/44	69370PAA9		0.15 %
287,431	United Airlines 2023-1 Class A Pass Through Trust 5.8% Due 07/15/2036 5.80% 7/36	90932LAJ6		0.15 %
305,000	Aker BP ASA 5.125% Due 10/01/2034 5.13% 10/34	00973RAN3		0.15 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 9/30/2024

Sub-Adviser:
Newfleet Asset Management LLC

Fund:
Corporate/Government Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
305,000	Aker BP ASA 5.8% Due 10/01/2054 5.80% 10/54	00973RAP8		0.15 %
288,270	Foundation Finance Trust 2023-2 6.53% Due 06/15/2049 6.53% 6/49	35042RAA4		0.15 %
300,000	Petroleos Mexicanos 6.50% 3/27	71654QCG5		0.14 %
303,000	Boeing Co/The 5.93% 5/60	097023CX1		0.14 %
275,000	Morgan Stanley 5.948% Fixed until 1/19/2033 Due 01/19/2038 5.95% 1/38	61747YFB6		0.14 %
280,296	PowerPay Issuance Trust 2024-1 6.53% Due 02/18/2039 6.53% 2/39	73934RAA6		0.14 %
315,000	Western Midstream Operating L.P. 5.25% Due 02/01/2050 5.25% 2/50	958667AA5		0.14 %
290,000	Catalent Pharma Solutions Inc. 3.5% Due 04/01/2030 3.50% 4/30	14879EAK4		0.14 %
276,000	SBNA Auto Receivables Trust 2024-A 5.59% Due 01/15/2030 5.59% 1/30	78437PAF0		0.14 %
280,000	Wells Fargo & Company 4.897% Fixed until 07/25/2032 Due 07/25/2033 4.90% 7/33	95000U3B7		0.14 %
316,362	British Airways 2021-1 Class A Pass Through Trust 2.9% Due 03/15/2035 2.90% 3/35	11042CAA8		0.14 %
300,000	Towd Point Mortgage Trust 3.75% 3/58	89176LAC8		0.14 %
275,000	Newell Brands Inc. 6.375% Due 09/15/2027 6.38% 9/27	651229BC9		0.14 %
260,000	Entergy Texas Inc. 5.8% Due 09/01/2053 5.80% 9/53	29365TAN4		0.14 %
320,000	Leidos Inc. 2.30% 2/31	52532XAH8		0.14 %
276,677	Cincinnati Bell Inc. 8.60% 11/28	BL3769819		0.14 %
280,000	Citigroup Inc. Variable Rate Due 03/20/2030 3.98% 3/30	172967ME8		0.13 %
235,000	Enel Finance International N.V. 7.5% Due 10/14/2032 7.50% 10/32	29278GBA5		0.13 %
305,000	Charles Schwab Corporation (The) 4.00% 3/69	808513BJ3		0.13 %
275,000	PetSmart Inc. / PetSmart Finance Corporation 7.75% Due 02/15/2029 7.75% 2/29	71677KAB4		0.13 %
265,000	Towd Point Mortgage Trust 2019-HY2 Floating Rate Due 05/25/2058 6.57% 5/58	89177HAC6		0.13 %
258,000	Amgen Inc. 5.65% Due 03/02/2053 5.65% 3/53	031162DT4		0.13 %
260,000	Allianz S.E. 5.6% Fixed Until 9/03/2034 Due 09/03/2054 5.60% 9/54	018820AD2		0.13 %
265,000	Octane Receivables Trust 2023-1 6.37% Due 09/20/2029 6.37% 9/29	67571BAC7		0.13 %
260,000	Noble Finance II LLC 8% Due 04/15/2030 8.00% 4/30	65505PAA5		0.13 %
255,000	KeySpan Gas East Corporation 5.994% Due 03/06/2033 5.99% 3/33	49338CAD5		0.13 %
250,000	Colombia Government International Bond 8% Due 11/14/2035 8.00% 11/35	195325EL5		0.13 %
295,000	Glencore Funding LLC 2.85% 4/31	378272BE7		0.13 %
260,000	Amazon Holdco Inc. Floating Rate Due 07/30/2031 7.60% 7/31	BL4728046		0.13 %
254,144	Merchants Fleet Funding LLC 7.21% Due 05/20/2036 7.21% 5/36	588926AA3		0.13 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 9/30/2024

Sub-Adviser:
Newfleet Asset Management LLC

Fund:
Corporate/Government Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
245,000	Vistra Corporation 8.00% 4/70	92840MAB8		0.13 %
205,000	Sprint Capital Corp 8.75% 3/32	852060AT9		0.13 %
265,000	Progress Residential 2021-SFR3 2.29% 5/26	74333VAG9		0.12 %
257,396	Directv Financing LLC Floating Rate Due 08/02/2029 10.61% 8/29	BL4562668		0.12 %
260,000	Brooklyn Union Gas Company (The) 4.866% Due 08/05/2032 4.87% 8/32	114259AW4		0.12 %
240,000	Glencore Funding LLC 5.634% Due 04/04/2034 5.63% 4/34	378272BU1		0.12 %
264,013	Aqua Finance Trust 2020-A 2.79% 7/46	038413AB6		0.12 %
267,144	CLI Funding VI LLC 2.08% 9/45	12563LAN7		0.12 %
215,000	Turkey Government International Bond 9.125% Due 07/13/2030 9.13% 7/30	900123DJ6		0.12 %
250,000	AMSR 2020-SFR2 Trust 2.53% 7/37	00178UAC3		0.12 %
230,000	Turkiye Government International Bond 7.625% Due 05/15/2034 7.63% 5/34	900123DK3		0.12 %
235,000	Apollo Debt Solutions BDC 6.9% Due 04/13/2029 6.90% 4/29	03770DAA1		0.12 %
229,000	Citigroup Inc. 6.174% Fixed until 05/25/2033 Due 05/25/2034 6.17% 5/34	17327CAR4		0.12 %
285,000	Goldman Sachs Group Inc. (The) 1.99% 1/32	38141GXR0		0.12 %
250,000	Drawbridge Special Opportunities Fund L.P. / Drawbridge Special Opportunities Fin 3.88% 2/26	26150TAE9		0.12 %
247,670	Ellington Financial Mortgage Trust 3.05% 11/59	31573TAC2		0.12 %
235,000	Republic of Poland Government International Bond 4.875% Due 10/04/2033 4.88% 10/33	731011AV4		0.12 %
236,362	ACHV A.B.S TRUST 2024-1PL 5.9% Due 04/25/2031 5.90% 4/31	00092BAA2		0.12 %
243,763	CSC Holdings LLC Floating Rate Due 01/18/2028 9.84% 1/28	BL4070472		0.12 %
228,964	Elara HGV Timeshare Issuer 2023-A LLC 6.16% Due 02/25/2038 6.16% 2/38	28415AAA5		0.12 %
255,000	Towd Point Mortgage Trust 2019-2 3.75% 12/58	89177JAB4		0.12 %
230,799	MVW 2023-1 LLC 5.42% Due 10/20/2040 5.42% 10/40	62848PAB6		0.12 %
215,000	Charles Schwab Corporation (The) 6.136% Fixed until 08/24/2033 Due 08/24/2034 6.14% 8/34	808513CH6		0.12 %
225,000	GGAM Finance Ltd. 6.875% Due 04/15/2029 6.88% 4/29	36170JAD8		0.12 %
265,000	Reliance Industries Ltd. 2.88% 1/32	759470BB2		0.12 %
235,000	Burlington Coat Factory Warehouse Corporation Floating Rate Due 09/19/2031 6.87% 9/31	BL4756336		0.11 %
233,652	Eagle Broadband Investments LLC Floating Rate Due 11/12/2027 8.60% 11/27	BL3467828		0.11 %
220,000	Vistra Operations Company LLC 6.875% Due 04/15/2032 6.88% 4/32	92840VAR3		0.11 %
210,000	Prudential Financial Inc. 6.75% Fixed until 03/01/2033 Due 03/01/2053 6.75% 3/53	744320BL5		0.11 %
235,000	Bayport Polymers LLC 5.14% 4/32	073096AC3		0.11 %
232,000	Banco de Credito del Peru S.A. 3.125% Fixed until 07/01/2025 Due 07/01/2030 3.13% 7/30	05971U2C0		0.11 %
235,000	Aviation Capital Group 3.50% 11/27	05369AAA9		0.11 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 9/30/2024

Sub-Adviser:
Newfleet Asset Management LLC

Fund:
Corporate/Government Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
198,000	Global Atlantic Fin Company 7.95% Due 06/15/2033 7.95% 6/33	37959GAD9		0.11 %
230,000	Univision Communications Inc. Floating Rate Due 01/31/2029 8.86% 1/29	BL4666196		0.11 %
223,534	INEOS US Finance LLC Floating Rate Due 02/19/2030 8.50% 2/30	BL4673192		0.11 %
225,523	Imperial Fund Mortgage Trust 2022-NQM3 Floating Rate Due 05/25/2067 4.38% 5/67	45276KAA5		0.11 %
210,000	Fortress Transportation and Infrastructure Investors LLC 7% Due 05/01/2031 7.00% 5/31	34960PAF8		0.11 %
218,578	Innophos 9.11% 2/27	BL3283175		0.11 %
215,000	Saudi Government International Bond 4.875% Due 07/18/2033 4.88% 7/33	80413TBD0		0.11 %
200,000	Allianz S.E. 6.35% Fixed until 9/6/33 Due 9/6/53 6.35% 9/53	018820AC4		0.11 %
235,000	Towd Point Mortgage Trust 2019-4 3.25% 10/59	89178BAB0		0.11 %
234,720	Deephaven Residential Mortgage Trust 2022-1 Floating Rate Due 01/25/2067 2.21% 1/67	24382JAA4		0.11 %
200,000	INEOS Quattro Finance 2 plc 9.625% Due 03/15/2029 9.63% 3/29	45674GAB0		0.11 %
235,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 0 3.30% 1/32	00774MAX3		0.10 %
225,000	Carvana Auto Receivables Trust 2021-P3 1.42% 8/27	14687JAG4		0.10 %
220,000	Icahn Enterprises L.P. / Icahn Enterprises Finance Corporation 5.25% Due 05/15/2027 5.25% 5/27	451102BZ9		0.10 %
200,000	Ford Motor Credit Company LLC 6.8% Due 05/12/2028 6.80% 5/28	345397C92		0.10 %
215,000	Northern Trust Corporation 3.375% Fixed until 05/08/2027 Due 05/08/2032 3.38% 5/32	665859AS3		0.10 %
210,000	Avolon Holdings Funding Ltd 4.38% 5/26	05401AAG6		0.10 %
198,000	Amgen Inc. 5.25% Due 03/02/2033 5.25% 3/33	031162DR8		0.10 %
195,000	AES Corporation (The) 7.6% Until 01/15/2030 Due 01/15/2055 7.60% 1/55	00130HCK9		0.10 %
290,000	Finance Department Government of Sharjah 4.00% 7/50	38381CAB8		0.10 %
205,000	AerCap Ireland Capital DAC / AerCap Global Aviation Trust 4.95% Due 09/10/2034 4.95% 9/34	00774MBM6		0.10 %
195,000	Citizens Financial Group Inc. 5.718% Fixed Unitl 7/23/2031 Due 07/23/2032 5.72% 7/32	174610BH7		0.10 %
195,000	Goldman Sachs Group Inc. (The) 5.33% Fixed Until 7/23/2034 Due 07/23/2035 5.33% 7/35	38141GB37		0.10 %
200,000	Fashion Show Mall LLC Floating Rate Due 10/10/2029 0.00% 10/29	50245XAA5		0.10 %
203,751	Cogeco Communications USA II L.P. Floating Rate Due 09/18/2030 8.50% 9/30	BL4420347		0.10 %
200,000	Broadcom Inc. 4.8% Due 10/15/2034 4.80% 10/34	11135FCD1		0.10 %
195,000	DT Auto Owner Trust 2023-3 6.4% Due 05/15/2029 6.40% 5/29	23345WAC9		0.10 %
205,000	Virgin Media 7.95% 1/28	BL3183086		0.10 %
195,000	Gates Corporation Floating Rate Due 06/04/2031 7.50% 6/31	BL4667434		0.10 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 9/30/2024

Sub-Adviser:
Newfleet Asset Management LLC

Fund:
Corporate/Government Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
185,000	Occidental Petroleum Corporation 6.13% 1/31	674599EF8		0.10 %
195,000	Santander Drive Auto Receivables Trust 2022-5 4.74% Due 10/15/2028 4.74% 10/28	80287HAE8		0.10 %
194,025	Flutter Financing BV Floating Rate Due 11/18/2030 7.58% 11/30	BL4473007		0.10 %
175,000	JPMorgan Chase & Company 6.254% Fixed until 10/23/2033 Due 10/23/2034 6.25% 10/34	46647PDY9		0.10 %
215,000	New Residential Mortgage Loan Trust 2019-RPL2 3.75% 2/59	64830HAD6		0.10 %
194,145	Carnival Corporation Floating Rate Due 08/09/2027 7.84% 2/31	BL4667194		0.10 %
200,000	CSC Holdings LLC 11.75% Due 01/31/2029 11.75% 1/29	126307BN6		0.10 %
185,000	Wells Fargo & Company 6.85% Fixed until 9/15/2029 Due 07/15/2174 6.85% 7/74	95002YAC7		0.10 %
192,889	Medline Borrower L.P. Floating Rate Due 10/23/2028 8.00% 10/28	BL4607547		0.09 %
185,000	TransDigm Inc. 6.625% Due 03/01/2032 6.63% 3/32	893647BV8		0.09 %
195,000	Qatar Government International Bond 3.75% 4/30	74727PBD2		0.09 %
160,000	Oracle Corporation 6.9% Due 11/09/2052 0 6.90% 11/52	68389XCK9		0.09 %
185,000	Morgan Stanley 5.424% Fixed until 07/21/2033 Due 07/21/2034 5.42% 7/34	61747YFG5		0.09 %
190,000	Post Holdings Inc. 6.375% Due 03/01/2033 6.38% 3/33	737446AV6		0.09 %
188,000	Oracle Corporation 5.55% Due 02/06/2053 5.55% 2/53	68389XCQ6		0.09 %
201,000	Progress Residential 2021-SFR1 1.56% 4/38	74331FAE1		0.09 %
185,000	HCA Inc. 5.5% Due 06/01/2033 5.50% 6/33	404119CQ0		0.09 %
191,130	UKG Inc. Floating Rate Due 01/31/2031 8.55% 1/31	BL4573400		0.09 %
195,000	Universal Health Services Inc. 5.05% Due 10/15/2034 5.05% 10/34	913903BC3		0.09 %
200,000	Texas Capital Bancshares Inc. 4.00% 5/31	88224QAA5		0.09 %
270,000	Level 3 Financing Inc. 3.625% Due 01/15/2029 3.63% 1/29	527298BS1		0.09 %
190,906	American Credit Acceptance Receivables Trust 2.46% 3/28	02530WAG9		0.09 %
188,000	National Rural Utilities Cooperative Finance 4.75% Fixed until 04/30/2023 Due 04/30/2043 8.43% 4/43	637432MT9		0.09 %
189,000	INEOS Quattro Finance 2 plc 3.38% 1/26	45674GAA2		0.09 %
190,939	Bunker Hill Loan Depository Trust 2019-2 2.88% 7/49	12061RAA9		0.09 %
165,000	Columbia Pipelines Operating Company LLC 6.544% Due 11/15/2053 6.54% 11/53	19828TAC0		0.09 %
185,167	Applied Systems Inc. Floating Rate Due 02/24/2031 8.29% 2/31	BL4726826		0.09 %
194,472	Mill City Mortgage Loan Trust 2017-3 Floating Rate Due 01/25/2061 3.25% 1/61	59980CAF0		0.09 %
199,632	Mill City Mortgage Loan Trust 2019-1 3.50% 10/69	59981AAH9		0.09 %
200,000	Tricon American Homes 2020-SFR2 Trust 2.28% 11/27	89613JAG5		0.09 %
194,785	Neptune Bidco US Inc. Floating Rate Due 04/11/2029 10.40% 4/29	BL4041002		0.09 %
184,073	Central Parent Inc. Floating Rate Due 07/06/2029 8.58% 7/29	BL4651388		0.09 %
175,000	FORESEA Holding S.A. 7.5% Due 06/15/2030 5.50% 6/34	29278GBE7		0.09 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 9/30/2024

Sub-Adviser:

Newfleet Asset Management LLC

Fund:

Corporate/Government Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
175,000	State Street Corporation 6.7% Fixed until 3/15/2029 Due 03/15/2174 6.70% 3/74	857477CH4		0.09 %
175,000	Beacon Roofing Supply Inc. 6.5% Due 08/01/2030 6.50% 8/30	073685AK5		0.09 %
175,000	Mexico Government International Bond 6% Due 05/07/2036 6.00% 5/36	91087BAZ3		0.09 %
165,000	Bank of New York Mellon Corporation (The) 5.834% Until 10/25/2032 Due 10/25/2033 5.83% 10/33	06406RBM8		0.09 %
180,000	Foursight Capital Automobile Receivables Trust 2.15% 5/27	35105JAD0		0.09 %
217,000	Capital One Financial Corporation 2.36% 7/32	14040HCG8		0.09 %
177,308	Wec US Holdings Ltd. Floating Rate Due 01/20/2031 8.00% 1/31	BL4561868		0.09 %
174,991	FHF Trust 2023-1 6.57% Due 06/15/2028 6.57% 6/28	30331GAC5		0.09 %
175,000	Energy Transfer L.P. 6.50% 11/69	29273VAN0		0.09 %
175,000	Viasat Inc 5.63% 9/25	92552VAK6		0.09 %
173,800	Iron Mountain Inc. Floating Rate Due 01/31/2031 7.25% 1/31	BL4689958		0.09 %
150,000	Oman Government International Bond 7.38% 10/32	68205LAE3		0.08 %
175,000	AMSR 2020-SFR1 Trust 2.12% 4/37	00180AAB5		0.08 %
165,000	Block Inc. 6.5% Due 05/15/2032 6.50% 5/32	852234AR4		0.08 %
168,568	Sierra Timeshare 2023-2 Receivables Funding LLC 6.28% Due 04/20/2040 6.28% 4/40	82650BAB2		0.08 %
160,000	Blackstone Private Credit Fund 7.3% Due 11/27/2028 7.30% 11/28	09261HBB2		0.08 %
170,000	Prime Security Services Borrower LLC Floating Rate Due 10/15/2030 7.45% 10/30	BL4620243		0.08 %
160,000	Nissan Motor Acceptance Company LLC 7.05% Due 09/15/2028 7.05% 9/28	65480CAF2		0.08 %
175,000	BlueLinx Holdings Inc. 6.00% 11/29	09624HAA7		0.08 %
166,978	Prime Security Services Borrower LLC Floating Rate Due 10/15/2030 10.00% 4/29	BL4664514		0.08 %
169,332	TricorBraun Holdings Inc. 8.61% 1/28	BL3546589		0.08 %
165,000	VICI Properties L.P. 5.125% Due 05/15/2032 5.13% 5/32	925650AD5		0.08 %
180,000	CCO Holdings LLC / CCO Holdings Capital Corporation 4.75% 3/30	1248EPCD3		0.08 %
175,000	Liberty Mutual Group Inc. 4.13% 12/51	53079EBM5		0.08 %
175,000	Go Daddy Operating Company LLC Floating Rate Due 08/21/2031 9.31% 6/31	BL4691277		0.08 %
163,299	UFC Holdings LLC 8.29% 4/26	BL3544857		0.08 %
165,000	Tricon American Homes 2019-SFR1 Trust 3.15% 3/38	89612LAC0		0.08 %
168,112	Aqua Finance Trust 4.01% 7/40	038370AC6		0.08 %
150,000	Columbia Pipelines Operating Company LLC 6.036% Due 11/15/2033 6.04% 11/33	19828TAB2		0.08 %
159,675	Citadel Securities L.P. Floating Rate Due 07/29/2030 7.50% 7/30	BL4562742		0.08 %
159,022	LAD Auto Receivables Trust 2022-1 5.21% Due 06/15/2027 5.21% 6/27	501687AA5		0.08 %
159,332	Triton Water Holdings Inc. 8.85% 3/28	BL3570316		0.08 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 9/30/2024

Sub-Adviser:
Newfleet Asset Management LLC

Fund:
Corporate/Government Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
165,000	HCA Inc 5.25% 6/49	404119BZ1		0.08 %
150,000	Wrangler Holdco Corporation 6.625% Due 04/01/2032 6.63% 4/32	37441QAA9		0.08 %
150,000	AERCAP IRELAND CAPITAL DAC / AERCAP GLOBAL AVIATION TRUST 6.95% FIXED UNTIL 03/10/2030 DUE 03/10/2055 6.95% 3/55	00774MBK0		0.08 %
155,000	Affirm Asset Securitization Trust 2024-B 4.62% Due 09/15/2029 4.62% 9/29	00835AAA6		0.08 %
155,000	Avis Budget Rental Car Funding 2.36% 3/26	05377RDQ4		0.08 %
160,000	Tricon Residential 2021-SFR1 Trust 2.24% 7/38	89614YAB2		0.08 %
153,058	BroadStreet Partners Inc. Floating Rate Due 05/12/2031 8.32% 4/29	BL4679710		0.07 %
160,000	Towd Point Mortgage Trust 3.00% 10/57	89175JAB6		0.07 %
152,615	Freeport LNG Investments LLLP 9.04% 11/28	BL3769538		0.07 %
152,253	PetSmart Inc. 9.10% 1/28	BL3549963		0.07 %
150,000	Truist Insurance Holdings LLC Floating Rate Due 03/24/2031 8.58% 3/31	BL4597227		0.07 %
150,000	Synchrony Financial 4.875% Due 06/13/2025 4.88% 6/25	87165BAS2		0.07 %
149,250	Phoenix Guarantor Inc. Floating Rate Due 02/13/2031 8.50% 2/31	BL4584944		0.07 %
157,000	Blackstone Private Credit Fund 2.625% Due 12/15/2026 2.63% 12/26	09261HAD9		0.07 %
150,000	COMM 2020-CBM Mortgage Trust 3.099% Due 02/10/2037 3.10% 2/37	20049AAE8		0.07 %
185,000	Petroleos Mexicanos 7.69% 1/50	71654QDD1		0.07 %
140,000	Global Infrastructure Solutions Inc. 7.50% 4/32	37960XAB3		0.07 %
140,000	FMG Resources August 2006 Pty Ltd. 5.88% 4/30	30251GBD8		0.07 %
160,000	Qatar Petroleum 2.25% 7/31	74730DAC7		0.07 %
150,596	CSMC 2020-NQM1 Trust 2.21% 5/65	126401AA6		0.07 %
130,000	Windsor Holdings III LLC 8.5% Due 06/15/2030 8.50% 6/30	97360AAA5		0.07 %
130,000	Civitas Resources Inc. 8.75% Due 07/01/2031 8.75% 7/31	17888HAB9		0.07 %
142,345	Peraton Corporation 9.10% 2/28	BL3556844		0.07 %
140,000	Towd Point Mortgage Trust 2018-6 3.75% 3/58	89176LAB0		0.07 %
195,000	Royalty Pharma plc 3.35% Due 09/02/2051 3.35% 9/51	78081BAP8		0.07 %
140,000	OneMain Direct Auto Receivables Trust 2021-1 1.26% Due 07/14/2028 1.26% 7/28	682687AB4		0.07 %
135,000	Towd Point Mortgage Trust 2016-4 4.02% 7/56	89172UAE8		0.06 %
130,970	AmeriCredit Automobile Receivables Trust 1.06% 8/26	03066PAE9		0.06 %
146,045	Wells Fargo Mortgage Backed Securities 2020-4 3.00% 7/50	95002VAA7		0.06 %
160,000	Level 3 Financing Inc 4.25% 7/28	527298BR3		0.06 %
126,000	Metlife Inc 5.88% 9/66	59156RBT4		0.06 %
115,000	Oracle Corporation 6.25% Due 11/09/2032 6.25% 11/32	68389XCJ2		0.06 %
129,025	Jersey Mike's Funding, LLC 4.43% 2/50	476681AA9		0.06 %
125,000	Philippine Government International Bond 4.75% Due 03/05/2035 4.75% 3/35	718286DC8		0.06 %
129,282	New Residential Mortgage Loan Trust 2016-3 4.00% 9/56	64829HAM9		0.06 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 9/30/2024

Sub-Adviser:

Newfleet Asset Management LLC

Fund:

Corporate/Government Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
128,000	OWL Rock Core Income Corporation 4.7% Due 02/08/2027 4.70% 2/27	69120VAF8		0.06 %
115,000	Banco de Credito e Inversiones S.A. 8.75% Fixed until 5/8/2029 Due 02/08/2174 8.75% 2/74	05890MAC7		0.06 %
130,000	FirstKey Homes 2020-SFR1 Trust 2.19% 8/28	33767WAG8		0.06 %
120,000	Energy Transfer L.P. 7.125% Until 05/15/2030 Due 05/15/2169 7.13% 5/69	29273VAM2		0.06 %
120,000	Blue Owl Credit Income Corporation 6.65% Due 03/15/2031 6.65% 3/31	69120VAZ4		0.06 %
116,000	HCA Inc. 6% Due 04/01/2054 6.00% 4/54	404119CV9		0.06 %
115,000	Guatemala Government Bond 6.6% Due 06/13/2036 6.60% 6/36	401494AW9		0.06 %
119,463	Clarios Global L.P. Floating Rate Due 05/06/2030 7.75% 5/30	BL4680841		0.06 %
125,000	DT Midstream Inc. 4.13% 6/29	23345MAA5		0.06 %
118,437	Titan Acquisition Ltd. Floating Rate Due 02/01/2029 10.33% 2/29	BL4573905		0.06 %
115,000	Republic of South Africa Government International Bond 5.875% Due 06/22/2030 5.88% 6/30	836205AY0		0.06 %
110,000	South Bow Canadian Infrastructure Holdings Ltd. 7.5% Fixed until 03/01/2035 Due 03/01/2055 7.50% 3/55	836720AH5		0.06 %
120,000	Teva Pharmaceuticals NE 3.15% 10/26	88167AAE1		0.06 %
116,824	Regional Management Issuance Trust 2021-1 1.68% 3/31	75907VAA5		0.06 %
113,846	LSF11 A5 HoldCo LLC Floating Rate Due 10/16/2028 8.71% 10/28	BL3720598		0.06 %
115,000	TPMT 2017-1 M1 3.75% 10/56	89173FAC4		0.06 %
120,000	Banco Mercantil del Norte S.A. 6.63% 1/70	05973KAB3		0.05 %
105,000	Endo Inc. 7.95% 10/54	37959GAG2		0.05 %
111,576	Verus Securitization Trust 2020-1 3.42% 1/60	92536PAA2		0.05 %
105,000	Helios Software Holdings Inc. / ION Corporate Solutions Finance Sarl 8.75% Due 05/01/2029 8.75% 5/29	42329HAB4		0.05 %
100,000	Serbia International Bond 6.5% Due 09/26/2033 6.50% 9/33	817477AH5		0.05 %
106,889	Angel Oak Mortgage Trust 2022-5 Floating Rate Due 05/25/2067 4.50% 5/67	03464HAA3		0.05 %
105,000	Thunder Generation Funding LLC Floating Rate Due 09/29/2031 8.01% 9/31	BL4763027		0.05 %
104,000	Prudential Financial Inc. 5.13% 3/52	744320BJ0		0.05 %
100,000	Ivory Coast Government International Bond 8.25% Due 01/30/2037 8.25% 1/37	221625AU0		0.05 %
90,000	DP World PLC 6.85% 7/37	23330JAA9		0.05 %
102,500	CHG Healthcare Services Inc. 8.61% 9/28	BL3708957		0.05 %
105,315	Corevest American Finance 2020-4 Trust 1.17% 12/52	21873AAA5		0.05 %
103,437	CF Hippolyta LLC 1.69% 7/60	12530MAA3		0.05 %
96,868	Oryx Midstream Services Permian Basin LLC Floating Rate Due 10/05/2028 8.44% 10/28	BL4575819		0.05 %
85,000	Kinder Morgan Energy Partners L.P. 6.95% Due 01/15/2038 6.95% 1/38	494550AW6		0.05 %
95,000	CrownRock L.P. / CrownRock Finance Inc. 5.00% 5/29	228701AG3		0.05 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 9/30/2024

Sub-Adviser:

Newfleet Asset Management LLC

Fund:

Corporate/Government Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
95,000	6297782 LLC 5.584% Due 10/01/2034 5.58% 10/34	83007CAE2		0.05 %
100,000	BBVA BANCOMER SA TEXAS 5.13% 1/33	05533UAF5		0.05 %
90,000	Truist Financial Corporation 5.711% Fixed until 01/24/2034 Due 01/24/2035 5.71% 1/35	89788MAS1		0.05 %
95,000	TransDigm Inc. Floating Rate Due 01/05/2032 7.70% 1/32	BL4752830		0.05 %
93,765	Century DE Buyer LLC Floating Rate Due 09/27/2030 9.26% 9/30	BL4379337		0.05 %
100,000	Colony American Finance Ltd 3.27% 10/52	21872NAJ9		0.05 %
98,588	Angel Oak SB Commercial Mortgage Trust 2020-SBC1 2.07% 5/50	03465BAA5		0.05 %
100,000	Metlife Securitization Trust 3.47% 4/55	59166BAB7		0.04 %
90,000	Consensus Cloud Solutions Inc. 6.50% 10/28	20848VAB1		0.04 %
95,000	Venture Global Calcasieu Pass LLC 3.88% 8/29	92328MAA1		0.04 %
88,747	Lobel Financial Corporation 6.97% Due 07/15/2026 6.97% 7/26	53946XAA1		0.04 %
80,000	Hungary Government International Bond 6.25% Due 09/22/2032 6.25% 9/32	445545AS5		0.04 %
84,788	Peer Holding III BV Floating Rate Due 10/19/2030 8.58% 10/30	BL4451623		0.04 %
80,000	Mexico Government International Bond 6.35% Due 02/09/2035 6.35% 2/35	91087BAV2		0.04 %
95,000	Saudi Government International Bond 4.5% Due 10/26/2046 4.50% 10/46	80413TAC3		0.04 %
80,000	EQM Midstream Partners L.P. 6.375% Due 04/01/2029 6.38% 4/29	26885BAP5		0.04 %
80,000	NGL Energy Partners L.P. 8.375% Due 02/15/2032 8.38% 2/32	62922LAD0		0.04 %
80,000	INTOWN 2022-STAY Mortgage Trust Floating Rate Due 08/15/2039 6.13% 6/29	68245XAR0		0.04 %
95,000	Morocco Government International Bond 3% Due 12/15/2032 3.00% 12/32	617726AL8		0.04 %
81,402	Perrigo Investments LLC Floating Rate Due 04/07/2029 7.60% 4/29	BL3890177		0.04 %
75,000	Paraguay Government International Bond 6% Due 02/09/2036 6.00% 2/36	699149AN0		0.04 %
79,227	United Auto Credit Securitization Trust 2023-1 5.91% Due 07/10/2028 5.91% 7/28	90945CAC6		0.04 %
80,000	Adnoc Murban Rsc Ltd. 4.5% Due 09/11/2034 4.50% 9/34	00723L2B4		0.04 %
75,000	Medline Borrower L.P./Medline Co-Issuer Inc. 6.25% Due 04/01/2029 6.25% 4/29	58506DAA6		0.04 %
75,000	WhiteWater DBR HoldCo LLC Floating Rate Due 02/18/2031 8.08% 2/31	BL4586048		0.04 %
74,966	Arroyo Mortgage Trust 3.35% 4/49	042858AA8		0.04 %
75,000	Hospitality Prop Trust 4.95% 2/27	44106MAW2		0.03 %
70,000	6297782 LLC 6.176% Due 10/01/2054 6.18% 10/54	83007CAG7		0.03 %
70,000	Mexico Government International Bond 6.4% Due 05/07/2054 6.40% 5/54	91087BBA7		0.03 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 9/30/2024

Sub-Adviser:
Newfleet Asset Management LLC

Fund:
Corporate/Government Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
69,780	Ellucian Holdings Inc. Floating Rate Due 10/26/2029 8.85% 10/29	BL4591816		0.03 %
65,000	Abu Dhabi Government International Bond 5% Due 04/30/2034 5.00% 4/34	29135LAT7		0.03 %
70,652	Fannie Mae 4.00% 4/48	3140HBJE9		0.03 %
68,010	Resideo Funding Inc. Floating Rate Due 05/21/2031 8.10% 11/28	BL4684397		0.03 %
80,000	Abu Dhabi Government International Bond 3.88% 4/50	29135LAJ9		0.03 %
67,750	Arroyo Mortgage Trust 3.80% 1/49	042859AA6		0.03 %
67,000	Synchrony Financial 3.7% Due 08/04/2026 3.70% 8/26	87165BAL7		0.03 %
67,498	Ajax Mortgage Loan Trust 2.96% 9/65	00968FAA4		0.03 %
65,000	Caesars Entertainment Inc. Floating Rate Due 02/06/2030 7.75% 6/31	BL4673614		0.03 %
70,000	Turkiye Government International Bond 6.625% Due 02/17/2045 6.63% 2/45	900123CG3		0.03 %
63,333	Delta 2 Lux Sarl Floating Rate Due 09/10/2031 7.20% 9/31	BL4755676		0.03 %
60,869	Palisades Mortgage Loan Trust 2021-RTL1 3.49% 6/26	69639AAA9		0.03 %
62,000	WF-RBS COMMERCIAL MORTGAGE TRUST 3.93% 11/47	92939KAG3		0.03 %
60,830	Lendbuzz Securitization Trust 2022-1 4.22% Due 05/17/2027 4.22% 5/27	52607KAA1		0.03 %
59,850	Lummus Technology Holdings V LLC Floating Rate Due 12/31/2029 8.86% 12/29	BL4573889		0.03 %
57,944	Federal Home Loan 5.00% 12/35	3128LXFV7		0.03 %
58,670	Generation Bridge Northeast LLC Floating Rate Due 08/07/2029 8.75% 8/29	BL4368975		0.03 %
55,000	Costa Rica Government International Bond 6.55% Due 04/03/2034 6.55% 4/34	221597CR6		0.03 %
56,358	FNCL 5.50% 9/36	31412YFP2		0.03 %
70,000	Ford Motor Co 4.75% 1/43	345370CQ1		0.03 %
60,954	Del Monte Foods Corporation II Inc. Floating Rate Due 08/02/2028 13.17% 8/28	BL4742195		0.03 %
55,000	United Airlines 2024-1 Class AA Pass Through Trust 5.45% Due 02/15/2037 5.45% 2/37	90932WAA1		0.03 %
60,485	Angel Oak Mortgage Trust 2020-R1 1.25% 12/24	034651AB5		0.03 %
55,000	Brazilian Government International Bond 7.125% Due 05/13/2054 7.13% 5/54	105756CJ7		0.03 %
59,107	HIN Timeshare Trust 2020-A 3.42% 10/39	40439HAC3		0.03 %
56,850	Caesars Entertainment Inc. Floating Rate Due 02/06/2030 8.00% 2/30	BL4650539		0.03 %
75,000	Oracle Corporation 3.85% 4/60	68389XBY0		0.03 %
54,725	Chobani LLC Floating Rate Due 10/25/2027 9.09% 10/27	BL4496784		0.03 %
56,968	Starwood Mortgage Residential Trust 2020-1 2.27% 2/50	85573AAA3		0.03 %
50,000	Oman Government International Bond 6.75% 1/48	682051AJ6		0.03 %
55,949	Carvana Auto Receivables Trust 2021-N2 1.07% 3/28	14686KAD9		0.03 %
50,000	NGL Energy Partners L.P. 8.125% Due 02/15/2029 8.13% 2/29	62922LAC2		0.03 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 9/30/2024

Sub-Adviser:
Newfleet Asset Management LLC

Fund:
Corporate/Government Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
49,663	Arsenal AIC Parent LLC Floating Rate Due 08/19/2030 8.56% 8/30	BL4722957		0.02 %
50,000	Icon Parent Inc. Floating Rate Due 09/12/2031 8.20% 9/31	BL4730091		0.02 %
45,000	Prudential Financial Inc. 6.5% Fixed until 3/15/2034 Due 03/15/2054 6.50% 3/54	744320BP6		0.02 %
45,000	Endeavor Group Holdings Inc. 7.00% 6/32	34960PAG6		0.02 %
45,000	Indonesia Government International Bond 4.75% Due 09/10/2034 4.75% 9/34	455780DX1		0.02 %
45,000	Radnet Management Inc. Floating Rate Due 04/10/2031 7.78% 4/31	BL4630432		0.02 %
49,786	COLT Funding LLC 1.05% 12/64	19688DAA8		0.02 %
44,888	Open Text Corporation Floating Rate Due 01/31/2030 8.59% 11/30	BL4678985		0.02 %
49,725	RCKT Mortgage Trust 2020-1 3.00% 2/50	749389AA0		0.02 %
44,348	Carvana Auto Receivables Trust 2021-N1 1.30% 1/28	14687DAC6		0.02 %
43,430	Aqua Finance Trust 3.14% 7/40	038370AA0		0.02 %
42,812	Fannie Mae Pool 4.00% 4/46	3138WGY4		0.02 %
35,000	UBS Group A.G. 9.25% Fixed until 11/13/2033 Due 05/13/2172 9.25% 5/72	902613BE7		0.02 %
45,000	CCO Holdings LLC 4.50% 8/30	1248EPCE1		0.02 %
40,000	Republic of Uzbekistan International Bond 6.9% Due 02/28/2032 6.90% 2/32	91824PAA5		0.02 %
35,000	Columbia Pipelines Operating Company LLC 6.714% Due 08/15/2063 6.71% 8/63	19828TAD8		0.02 %
39,471	GIP Pilot Acquisition Partners L.P. Floating Rate Due 10/04/2030 7.82% 10/30	BL4660843		0.02 %
39,025	Verus Securitization Trust 3.91% 7/59	92537HAA9		0.02 %
34,805	FNCL 6.00% 8/38	31411JDZ6		0.02 %
38,506	Chase Mortgage Finance Corp 3.75% 4/45	16163YAC8		0.02 %
35,000	Hewlett Packard Enterprise Company 5.6% Due 10/15/2054 5.60% 10/54	42824CBW8		0.02 %
35,033	MVW Owner Trust 1.74% 10/37	55400EAA7		0.02 %
30,000	Costa Rica Government International Bond 7.3% Due 11/13/2054 7.30% 11/54	221597CV7		0.02 %
32,066	Flagship Credit Auto Trust 2020-4 1.28% 2/27	33845XAC1		0.02 %
31,667	Delta 2 Lux Sarl Floating Rate Due 09/10/2031 7.20% 9/31	BL4752806		0.02 %
31,877	New Residential Mortgage Loan Trust 0.94% 9/58	64831EAA8		0.01 %
30,000	Hewlett Packard Enterprise Company 5% Due 10/15/2034 5.00% 10/34	42824CBV0		0.01 %
52,661	Del Monte Foods Corporation II Inc. Floating Rate Due 08/02/2028 9.69% 8/28	BL4742187		0.01 %
27,903	SkyMiles IP Ltd. 9.03% 9/27	BL3447317		0.01 %
29,784	Chase Mortgage Finance Corporation 3.75% 2/44	16164AAC9		0.01 %
26,919	Residential Mortgage Loan Trust 2.38% 1/60	76119CAA9		0.01 %
25,000	Encino Acquisition Partners Holdings LLC 8.75% Due 05/01/2031 8.75% 5/31	29254BAB3		0.01 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 9/30/2024

Sub-Adviser:

Newfleet Asset Management LLC

Fund:

Corporate/Government Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
30,000	Republic of South Africa Government International Bond 5.65% 9/47	836205AX2		0.01 %
25,000	Medline Borrower L.P. Floating Rate Due 10/23/2028 7.50% 10/28	BL4678621		0.01 %
25,000	Sprint Spectrum Co LLC / Sprint Spectrum Co II 4.74% 3/25	85208NAD2		0.01 %
22,994	FNCL 6.50% 5/37	31374CLW4		0.01 %
24,743	Sierra Timeshare 2020-2 Receivables Funding LLC 2.32% 7/37	826525AB3		0.01 %
24,265	Metlife Securitization Trust 3.75% 4/58	59166EAB1		0.01 %
27,025	Provident Funding Mortgage Trust 3.00% 12/49	74387LAC5		0.01 %
119,872	Del Monte Foods Corporation II Inc. Floating Rate Due 08/02/2028 10.19% 8/28	BL4743235		0.01 %
20,046	Flagstar Mortgage Trust 2017-1 3.50% 3/47	33850BAC1		0.01 %
15,000	Lightning Power LLC 7.25% Due 08/15/2032 7.25% 8/32	53229KAA7		0.01 %
15,000	Generation Bridge Northeast LLC Floating Rate Due 08/22/2029 8.75% 8/29	BL4603496		0.01 %
14,000	CCO Holdings LLC / CCO Holdings Capital Corporation 6.375% Due 09/01/2029 6.38% 9/29	1248EPCS0		0.01 %
13,349	FNCL 5.50% 4/38	31411JCL8		0.01 %
11,130	JP Morgan Mortgage Trust 5.42% 12/47	46590YAA2		0.01 %
9,924	Federal Home Loan 5.00% 4/38	31414DBV7		0.01 %
9,186	FGLMC 6.5 5.50% 10/39	3128M72V7		0.00 %
8,822	FNCL 6 2006 6.00% 3/36	31409BDN4		0.00 %
8,196	Colony American Finance Ltd 1.83% 3/50	21872UAA2		0.00 %
7,788	GMRF MORTGAGE ACQUISITION CO LLC 3.50% 11/57	36417JAL3		0.00 %
6,897	VCAT 2021-NPL2 LLC 5.11% 3/51	91822YAA8		0.00 %
6,228	Fannie Mae 6.00% 11/34	31402QTS0		0.00 %
681	Viatis Inc. 2.30% 6/27	91533BAC4		0.00 %
1	Securities Lending Income 0.00% 12/49	SECLND		0.00 %
45,000	Par Pharmaceutical Inc. 7.5% Due 04/01/2027 0.00% 4/27	698ESCDHM		0.00 %
				97.07%
CASH EQUIVALENTS				
5,957,095	Fidelity Institutional Government Portfolio 4.84%	316175108	FIGXX	2.93 %
				2.93%
				100.00 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.