



Summary of Holdings

Holdings as of: 8/31/2021

Sub-Adviser:

Rothschild Asset Management Inc.

Fund:

Large Cap Value Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
EQUITIES				
30,283	J.P. Morgan Chase & Co.	46625H100	JPM	3.16 %
1,619	Alphabet Inc	02079K305	GOOGL	3.05 %
112,159	Bank of America Corporation	060505104	BAC	3.05 %
46,964	NextEra Energy Inc	65339F101	NEE	2.57 %
9,064	UnitedHealth Group Inc	91324P102	UNH	2.46 %
6,780	Thermo Fisher Scientific Inc	883556102	TMO	2.45 %
18,091	Disney (Walt) Company	254687106	DIS	2.14 %
18,568	Johnson & Johnson	478160104	JNJ	2.10 %
11,404	Target Corp	87612E106	TGT	1.84 %
51,083	Verizon Communications, Inc.	92343V104	VZ	1.83 %
50,044	ConocoPhillips	20825C104	COP	1.81 %
21,849	Abbott Labs	002824100	ABT	1.80 %
26,002	Emerson Electric Company	291011104	EMR	1.79 %
46,700	Bank of New York Mellon Corp	064058100	BK	1.68 %
11,022	Honeywell International, Inc.	438516106	HON	1.67 %
29,530	CVS Corporation	126650100	CVS	1.66 %
2,595	Blackrock, Inc.	09247X101	BLK	1.60 %
17,856	Allstate Corporation	020002101	ALL	1.57 %
36,097	Bristol-Myers Squibb Co.	110122108	BMJ	1.57 %
52,610	Wells Fargo & Co. (New)	949746101	WFC	1.57 %
21,953	Quanta Services Inc	74762E102	PWR	1.46 %
30,513	Schwab (Charles) Corp. (New)	808513105	SCHW	1.45 %
38,325	Truist Financial Corporation	89832Q109	TFC	1.43 %
25,645	Equity Lifestyle Properties	29472R108	ELS	1.42 %
20,371	Prudential Financial	744320102	PRU	1.41 %
9,213	Harris Corporation	502431109	LHX	1.40 %
76,203	Schlumberger Limited	806857108	SLB	1.39 %
46,732	ON Semiconductor Corporation	682189105	ON	1.35 %
29,992	Xcel Energy Inc	98389B100	XEL	1.34 %
34,626	Cisco Systems, Inc.	17275R102	CSCO	1.33 %
1,316	Autozone, Inc.	053332102	AZO	1.33 %
6,755	Parker Hannifin Corporation	701094104	PH	1.31 %
25,993	Johnson Controls International PLC	G51502105	JCI	1.27 %
11,669	Global Payments Inc.	37940X102	GPN	1.24 %
57,342	CSX Corporation	126408103	CSX	1.22 %
15,189	Amerisourcebergen Corp	03073E105	ABC	1.21 %
29,111	Service Corporation International/US	817565104	SCI	1.19 %
36,653	General Motors Co.	37045V100	GM	1.17 %
15,006	Intercontinental Exchange Inc	45866F104	ICE	1.17 %
14,692	AbbVie Inc.	00287Y109	ABBV	1.16 %
13,003	Prologis Inc.	74340W103	PLD	1.14 %
25,667	Hartford Fin'l. Svcs Grp., Inc	416515104	HIG	1.12 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



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21,893	Tyson Foods Inc	902494103	TSN	1.12 %
8,404	Lowe's Companies, Inc.	548661107	LOW	1.12 %
8,084	Caterpillar, Inc.	149123101	CAT	1.11 %
6,078	Stryker Corporation	863667101	SYK	1.10 %
33,762	Southwest Airlines Co.	844741108	LUV	1.10 %
10,482	Travelers Cos Inc	89417E109	TRV	1.09 %
5,856	Berkshire Hathaway, Inc.	084670702	BRK/B	1.09 %
11,716	Procter & Gamble Company	742718109	PG	1.09 %
26,612	Mondelez International	609207105	MDLZ	1.08 %
6,112	Air Products & Chemicals, Inc.	009158106	APD	1.07 %
61,956	Huntsman Corp	447011107	HUN	1.07 %
21,778	Micron Technology, Inc.	595112103	MU	1.05 %
5,405	American Tower REIT Inc	03027X100	AMT	1.03 %
5,169	Microsoft Corporation	594918104	MSFT	1.02 %
3,135	Broadcom Inc	11135F101	AVGO	1.02 %
30,000	Knight-Swift Transportation Holdings Inc.	499049104	KNX	1.02 %
20,067	Merck & Company, Inc.	58933Y105	MRK	1.00 %
10,122	Darden Restaurants Inc.	237194105	DRI	0.99 %
22,412	EOG Resources, Inc.	26875P101	EOG	0.99 %
52,731	Altice USA Inc	02156K103	ATUS	0.94 %
15,097	Owens Corning	690742101	OC	0.94 %
18,159	Phillips 66	718546104	PSX	0.84 %
11,044	Boston Properties, Inc.	101121101	BXP	0.81 %
7,500	American Express Company	025816109	AXP	0.81 %
3,416	Lockheed Martin Corporation	539830109	LMT	0.80 %
21,142	Westrock Co	96145D105	WRK	0.72 %
2,732	Martin Metals Inc	573284106	MLM	0.68 %
17,348	Intel Corporation	458140100	INTC	0.61 %
4,650	Hill-Rom Holdings Inc	431475102	HRC	0.44 %
				97.60%
FIXED INCOME				
1	Securities Lending Income	SECLEND		0.00 %
				0.00%
OTHER				
0	US Dollars	USD		0.00 %
				0.00%
CASH EQUIVALENTS				
3,684,027	US Bank Mmda - Global Fund Services 3	8AMMF0A76		2.40 %
				2.40%
				100.00 %

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