



WHEN PERFORMANCE COUNTS

Use this form to:

- Add someone who is not an account owner to receive duplicate account information, to inquire about an account, and / or to permit trading authority
- Remove or replace authorized agents
- Update information on an authorized agent

BEFORE YOU BEGIN

**Please note that all information is required.**

Your request may be delayed if this form is missing any required information.

**All account owners already have trading authority.**

You do not need to file any form to grant authority. With Qualified Retirement Plans, the Plan Administrator and Plan Trustees can have Full Trading Authority, although Plan participants on FBO accounts may have limited trading authority with this form. Other individuals may have trading authority with approval by the Plan Trustee.

**All account owners must sign section 5.**

If requesting Full Trading Authority, all account owner signatures must have a signature guarantee.

**The authorized agent must complete and sign section 6.** Any authorized agent indicating a securities industry affiliation must also attach a valid "407 letter" from his / her affiliated employer.

**Restrictions:**

- The following accounts can only have limited trading authority:
  - Qualified Retirement Plans
  - Custodial (UGMA / UTMA)
  - Estate
  - Conservator

FREQUENTLY ASKED QUESTIONS

**What is an authorized agent?**

"Authorized agent" is the term for an individual who has been granted trading authority but is not an owner of the account. An authorized agent must be an individual. He or she does not have to be a financial professional.

an authorized person to move money out of the account.

**What happens if I request a Full Trading Authority on an account that can only have Limited Trading Authority?**

The authorized agent will automatically receive Limited Authority.

mailing in a signed letter of instruction of to remove a currently authorized person.

**What is a Medallion Signature Guarantee?**

A Medallion Signature Guarantee helps guard against fraud. Most banks, brokers, and financial institutions with which you are affiliated should be able to provide one. A signature guarantee is not the same as a notary seal. Notarized forms will not be accepted. Note that you only need a signature guarantee of all owners if you are requesting Full Trading Authority

**What is the difference between Limited Trading Authority and Full Trading Authority?**

Limited Trading Authority will allow an authorized person to check account information and place trades on behalf of the account owner. Full authority will allow

**What if I want to remove an authorized agent?**

An account owner may remove an authorized agent at any time by calling Client Services, using this form, or by

HOW TO COMPLETE THIS FORM

**Section 1:** Account Number(s). Indicate which, if not all, account numbers your Authorized Agent will be able to access.

**Section 2:** Level of Authority. Indicate which of the two levels of authority you would like to authorize by checking one box.

**Section 3:** Duplicate Statements. Select which duplicate statements you want to send to your authorized agent.

**Section 4:** Remove Authority. If you currently have an authorized person that you would like to remove, write their name in this section.

**Section 5:** Required Signatures. All account owners MUST sign. If owners are granting Full Trading Authority to an authorized agent, all owners' signatures must be Medallion Signature Guaranteed.

**Section 6:** Authorized Agent Information. Personal information of your authorized agent belongs in this section.

HOW TO CONTACT US

**By phone:** (800)442-4358

**In writing:** Dunham & Associates  
Attn: Client Services  
PO BOX 910309  
San Diego, CA 92191

*Dunham & Associates ("Dunham") is the marketing designation for Dunham & Associates Investment Counsel, Inc., and its affiliates, including Dunham Trust Company. Securities and investment advisory services offered through Dunham & Associates Investment Counsel, Inc., member FINRA/SIPC and a Registered Investment Advisor. Trust services offered through Dunham Trust Company, an independent trust company licensed and regulated by the State of Nevada, Department of Business and Industry, Financial Institutions Division.*

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## TERMS AND CONDITIONS

Account Owner. By making the elections and signing in the appropriate place on this form, you:

- Acknowledge that you have received and read this agreement, and that you understand and agree to its terms.
- Authorize Dunham to accept instructions from your authorized agent consistent with the level of trading authority you are granting.
- Accept full responsibility for understanding the risks associated with granting trading authority, and assume sole liability for the financial, tax, and other consequences of all actions and instructions of the authorized agent.
- Agree with the terms of this form, and authorize and request Dunham to make the changes to authorized persons on this account as referenced on this form.
- Acknowledge that Dunham (or its agents, affiliates, employees, or successor custodians), cannot provide you with legal advice, and you agree to consult with your own tax or legal professional when you need advice.
- Understand that you are responsible for the provision of accurate information and the consequences of your actions and actions of your authorized agent, and you agree to indemnify and hold Dunham harmless from any liabilities as a result of your actions or the actions of your authorized agent.

Authorized Agent. By signing in the appropriate place on this form, you:

- Acknowledge that you have received and read this agreement, and that you understand and agree to its terms.
- Agree to be solely responsible to the account owner(s) for all investment decisions, trading strategies, and instructions placed on the account.
- Agree to act on the account only as specifically authorized by the account owners, and in compliance with all applicable laws, regulations, and Dunham policies.
- Permit Dunham to obtain credit information, verify information you have provided, and perform a background check on you, and to reject or remove you as authorized agent from this or any other Dunham account, at our discretion for any reason we see as reasonable.

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## INDEMNIFICATION

All account owners understand that you are responsible for the provision of accurate information and the consequences of your actions and actions of your authorized agent, and you agree to indemnify and hold Dunham harmless from any liabilities as a result of your actions or the actions of your authorized agent. All account owners and authorized agents agree that Dunham is not responsible for any losses you incur (meaning claims, damages, actions, demands,

investment losses, or other losses as well as any costs, charges, attorneys' fees, or other fees and expenses) as a result of any actions, or failures to act, on the part of the account owner or authorized agent.

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## REMOVAL OF AUTHORIZED AGENT

Once granted to an authorized agent, authorization will remain in effect until any of the following occurs:

- We receive notice in writing, by phone, or through your authorized Financial Representative withdrawing trading authority.
- We receive written notice of resignation from the authorized agent.
- We receive written notice of the death or incapacity of the last surviving account owner or the authorized agent.
- We become aware of sufficient cause, in our judgment, to remove the authorized agent.

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## LIMITED TRADING AUTHORITY

Limited Trading Authority allows your authorized agent to inquire into your account and to place orders in your account without direct instructions from you. This may include orders to buy, sell, exchange, or otherwise acquire or dispose of securities.

Limited Trading Authority does not allow your authorized agent to remove money or assets from your account.

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## FULL TRADING AUTHORITY

Full Trading Authority grants your authorized agent all of the capabilities of Limited Trading Authority as well as the authority to remove money or assets from your account. Any assets removed must be delivered to you at your address of record or to a bank account pre-authorized by you.

Neither authority allows account maintenance items to be changed by the authorized agent. These items include changes to the account owner's legal address, mailing address, phone numbers, beneficiaries, account fee schedules, addition or removal of bank account instructions, account closures (unless effected by the liquidation and redemption of a fund - which may potentially result in automatic closure of an account), and other maintenance items dealing in matters where the account owner cannot act on their own behalf. If an account owner cannot act on their own behalf, you may need to inquire about obtaining a Power of Attorney designation from Dunham.

## DISPUTE RESOLUTION - ARBITRATION

- A. All parties to this agreement are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed.
- B. Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited.
- C. The ability of the parties to obtain documents, witness statements, and other discovery is generally more limited in arbitration than in court proceedings.
- D. The arbitrators do not have to explain the reason(s) for their award.
- E. The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry.
- F. The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court.
- G. The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this agreement.

IN CONSIDERATION OF OPENING ONE OR MORE ACCOUNTS FOR THE UNDERSIGNED, THE UNDERSIGNED AGREE(S) THAT ANY CONTROVERSY BETWEEN US ARISING OUT OF OR RELATING TO ANY OF MY ACCOUNTS WITH DUNHAM & ASSOCIATES INVESTMENT COUNSEL, INC., DUNHAM TRUST COMPANY OR ANY AFFILIATES, TRANSACTIONS WITH ME OR FOR ME, OR THE CONSTRUCTION, PERFORMANCE OR BREACH OF THIS AGREEMENT WHETHER ENTERED INTO PRIOR, OR SUBSEQUENT TO THE DATE HEREOF, SHALL BE SUBMITTED TO ARBITRATION CONDUCTED BEFORE FINRA. AND IN ACCORDANCE WITH ITS RULES. **The award of the arbitrators, or of the majority of them, shall be final and binding on the parties, and judgment upon the award rendered may be entered into in any court, state or federal, having jurisdiction. Arbitration must be commenced by service upon the other party of a written demand for arbitration or a written notice of intent to arbitrate. The undersigned understand(s) that the undersigned cannot be required to arbitrate any disputes or controversy nonarbitratable under federal law.**

**No person shall bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (i) the class certification is denied; or (ii) the class is decertified; or (iii) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this agreement except to the extent stated herein.**



WHEN PERFORMANCE COUNTS

Account Owner's Name / Trustee

Account Title

Joint Account Owner's Name/ Trustee

Financial Advisor Name

1. Account Numbers

- (a) Grant my authorized agent access to ALL of the accounts in my household.
(b) Grant my authorized agent access to ONLY the following accounts.

Grid of account number input boxes (10 digits each) with hyphens and final two-digit boxes.

2. Level of Authority

Indicate the level of trading authority for the account identified above. If you want different levels of trading authority on different accounts, use an additional form.

- Limited Trading Authority
Full Trading Authority

3. Duplicate Materials

Check here to request that duplicates of trade confirmations, account statements, and tax information be sent to your Authorized Agent.

- Trade Confirmations
Statements
Tax Information

4. Remove Authority

Indicate here if you would like to remove an authorized agent that you have previously granted access to.

- Remove ALL Currently authorized agents
Remove only the authorized agent(s) named below:

Agent Name input lines

Agent Name input lines

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**5. Required Signature(s)** ALL owners must read and sign. For additional owners, use a copy of this page.

By signing below, you:

- Acknowledge that you have received a copy of the Trading Authority Agreement, and you state that you have read it, you understand it, and you accept the terms and conditions of the agreement and this form.
- Authorize Dunham to act on the instructions provided in this form
- Designate the individual identified in Section 5 of this form as your authorized agent, granting that individual the ability to place all orders consistent with the level of trading authority indicated
- State, if signing as a trustee, that you have the power to enter into the sales, redemptions, and other transactions of mutual fund shares, and that you agree to execute any documents on behalf of the trust that we may require.

**These accounts are governed by the pre-dispute arbitration clause, which appears in the Authorized Trading Access Agreement, and you acknowledge that you have received a copy of this clause.**

**X**

Signature of Owner / Trustee / Business or Organization Signator \_\_\_\_\_ Date \_\_\_\_\_

Medallion Signature Guarantee

**X**

Signature of Owner / Trustee / Business or Organization Signator \_\_\_\_\_ Date \_\_\_\_\_

Medallion Signature Guarantee

## 6. Authorized Agent

Authorized Agent must complete and sign this section.

First Name	Middle Name	Last Name
Date of Birth <i>MM/DD/YYYY</i>	Relationship to Owner	Social Security Number

Legal Address ( <i>Must be a street address</i> )			Mailing Address ( <i>if different from Legal Address</i> )		
Address Line 2			Mailing Address Line 2		
City	State / Province	Zip / Postal Code	City	State / Province	Zip / Postal Code
Country			Country		

### CITIZENSHIP

U.S. Citizen     Permanent U.S. Resident     Non-Permanent U.S. Resident     Non-Resident of U.S.

If non-U.S. Citizen, please provide the following information and a copy of a government issued picture ID.

Country or Countries of Citizenship	
Country of Birth	
City of Birth	State / Province of Birth

### GOVERNMENT IDENTIFICATION

ID Type (Driver's License, Passport, etc)
ID Number
State / Country of Issuance

### INCOME / EMPLOYMENT

Retired / Not Employed  
Source of Income \_\_\_\_\_

Employed  
Occupation \_\_\_\_\_  
Employer \_\_\_\_\_

### AFFILIATIONS

Are you affiliated with or employed by a FINRA member company, a stock exchange or member firm of an exchange, or a municipal securities broker/dealer?

No     Yes    If yes, provide information below. Attach a valid "407 letter" from the affiliated employer.

Company Name			
Company Address	City	State/Province	Zip/Postal Code

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## 6. Authorized Agent (continued)

By signing below, you:

- Acknowledge that you have received a copy of the Authorized Agent Agreement, and you state that you have read it, you understand it, and you accept the terms and conditions of the agreement and this form.
- Agree to be bound by the current and future terms of all agreements, and by any applicable disclosures, between the account owner(s) and Dunham.
- State that you are familiar with and understand the investment objectives of the account owner(s) and will use only trading strategies that are consistent with these objectives
- State that the information you have provided on this form is complete and truthful

**These accounts and this authorization are governed by the pre-dispute arbitration clause, which appears in the Authorized Trading Access Agreement, and you acknowledge that you have received a copy of this clause.**

**X**

\_\_\_\_\_  
Signature of Authorized Representative

\_\_\_\_\_  
Date