

September 11, 2015

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Reference: **FR2015-0814-0311/E**  
Link Reference: FR2015-0814-0312

Org Id: 13162

### REVIEW LETTER

1. Informed Investor Series - Low Correlation - The Best Defense Against the Bear - White Paper  
Rule: FIN 2210  
4 pages

Fee: \$125

Total Fee: \$125

Attention: Joseph Kelly

The material submitted appears consistent with applicable standards.

Reviewed by,

Natlyn D. Murrain  
Associate Principal Analyst

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***This year's Advertising Regulation Conference will be held on October 8-9 in Washington, D.C. For more information and to register, please view our online brochure at <http://www.finra.org/industry/advertising-regulation-conference>.***

***NOTE: This review is limited to the communication that was filed. We assume that the communication does not omit material facts, contain statements that are not factual, or offer opinions that do not have a reasonable basis. This communication may be described as "Reviewed by FINRA" or "FINRA Reviewed"; however, there must be no statement or implication that this communication has been approved by FINRA.***



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