



Summary of Holdings

Holdings as of: 6/30/2022

Sub-Adviser:
PineBridge Investments LLC

Fund:
Floating Rate Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
EQUITIES				
23,114	Covia Holdings LLC	COVIAEQTY		0.18 %
14,905	iHeartMedia Inc. 0.00% 5/39	45174J145	IHETW	0.09 %
				0.27%
FIXED INCOME				
3,005,000	THL Credit Wind River 2014-2 CLO Ltd. 6.79% 1/31	88432BAG3		1.39 %
2,900,000	Benefit Street Partners CLO II Ltd. 7.59% 7/29	08180CAG3		1.38 %
2,568,094	Hornblower Sub LLC 5.50% 4/25	BL3489657		1.06 %
2,000,000	Benefit Street Partners CLO III Ltd. 7.66% 7/29	08180GAG4		1.00 %
2,000,000	Benefit Street Partners Clo XII Ltd. 7.45% 10/30	08179JAA4		0.99 %
1,806,641	Playa Resorts And Hotels 3.81% 4/24	BL2699181		0.93 %
2,000,000	Carlyle Global Market Strategies CLO 2015-4 Ltd. 7.76% 7/32	14311PAS8		0.93 %
1,850,000	Voya CLO 2015-1 Ltd. 6.69% 1/29	92914QAG9		0.86 %
1,757,000	Aimbridge Acquisition Company Inc. 4.81% 2/26	BL2908970		0.86 %
1,750,000	THL Credit Wind River 2019-3 Clo Ltd. 7.79% 4/31	97314GAC5		0.84 %
1,540,000	Atrium IX 8.05% 5/30	04964LAJ8		0.75 %
1,454,723	BWAY 4.31% 3/24	BL2387530		0.75 %
1,411,875	Greeneden US Holdings II LLC 5.06% 10/27	BL3462837		0.74 %
1,395,000	Quikrete Holdings Inc. 4.06% 6/28	BL3638386		0.72 %
1,380,666	TransMontaigne Operating Company L.P. 4.00% 11/28	BL3759166		0.71 %
1,412,622	Groupe Solmax Inc. 4.76% 7/28	BL3639863		0.70 %
1,347,938	Reynolds Group Holdings Inc 5.55% 2/26	BL3445790		0.69 %
1,500,000	Apidos CLO XX 6.74% 7/31	03765MAG5		0.68 %
1,222,233	Travelport Finance Luxembourg Sarl 2.50% 2/25	BL3453620		0.66 %
1,214,832	Lucid Energy Group II Borrower LLC 4.06% 11/28	BL3771617		0.65 %
1,284,915	LABL Inc. 4.26% 10/28	BL3754621		0.65 %
1,280,464	Iris Holding Inc. Floating Rate Due 06/15/2028 0.00% 6/28	BL3925031		0.64 %
1,252,432	Lifepoint Health 4.81% 11/25	BL3282532		0.64 %
1,268,986	Bass Pro Group LLC 5.00% 2/28	BL3562768		0.63 %
1,193,596	US Silica Company 5.00% 5/25	BL2669770		0.63 %
1,197,057	Medallion Midland Acquisition L.P. 4.01% 10/28	BL3751197		0.63 %
1,230,642	PODS LLC 4.76% 3/28	BL3571561		0.62 %
1,196,883	STS Operating Inc. 5.25% 12/24	BL2572024		0.62 %
1,200,000	Fogo De Chao Inc. 5.25% 4/25	BL2822643		0.62 %
1,209,524	Packaging Coordinators Midco Inc 6.01% 9/27	BL3448398		0.62 %
1,193,985	Sotheby's 5.06% 1/27	BL3686070		0.62 %
1,197,000	Claros Mortgage Trust Inc. 4.36% 8/26	BL3106376		0.62 %
1,220,063	Viasat Inc. 5.92% 2/29	BL3856764		0.62 %
1,193,970	Leslie's Poolmart Inc. 3.25% 3/28	BL3563238		0.62 %
1,193,985	Radnet Management Inc. 4.82% 4/28	BL3601640		0.62 %
1,193,893	Creative Artists Agency LLC 5.06% 11/26	BL3216738		0.62 %
1,193,846	Cast & Crew Payroll LLC 6.74% 2/26	BL3310424		0.62 %
1,193,955	HUB International Ltd. 5.38% 4/25	BL3541945		0.62 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 6/30/2022

Sub-Adviser:
PineBridge Investments LLC

Fund:
Floating Rate Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
1,193,782	IRB Holding Corporation 3.75% 2/25	BL3290311		0.62 %
1,196,977	Howden Group Holdings Ltd. 3.81% 11/27	BL3544899		0.62 %
1,194,000	CHG Healthcare Services Inc. 4.31% 9/28	BL3708957		0.62 %
1,195,830	Epicor Software Corporation 4.56% 7/27	BL3546159		0.62 %
1,193,878	ULTIMATE SOFTWARE 4.76% 4/26	BL2961730		0.62 %
1,194,000	APX Group Inc. 4.31% 7/28	BL3656420		0.62 %
1,193,893	Nexus Buyer LLC 4.81% 11/26	BL3197318		0.62 %
1,197,000	Whatabrands LLC 4.31% 8/28	BL3676329		0.61 %
1,193,786	EG America LLC 5.01% 2/25	BL2652529		0.61 %
1,193,659	Kenan Advantage Group Inc. (The) 4.06% 3/26	BL3568666		0.61 %
1,194,536	Peraton Corporation 4.81% 2/28	BL3556844		0.61 %
1,194,000	SeaWorld Parks & Entertainment Inc. 5.56% 8/28	BL3689744		0.61 %
1,193,846	Fastlane Parent Company Inc. 4.03% 2/26	BL3489566		0.61 %
1,194,000	Bella Holding Company LLC 4.81% 4/28	BL3565399		0.61 %
1,193,830	Outcomes Group Holdings Inc. 6.50% 10/25	BL2823534		0.61 %
1,190,659	Varsity Brands Holding Company Inc. 4.46% 12/24	BL2578153		0.61 %
1,197,000	Olympus Water US Holding Corporation 4.81% 10/28	BL3705284		0.61 %
1,193,970	Prime Security Services Borrower LLC 3.50% 9/26	BL3543768		0.61 %
1,149,000	MoneyGram International Inc. 5.00% 7/26	BL3674993		0.61 %
1,185,000	Phoenix Newco Inc. 5.06% 8/28	BL3684984		0.61 %
1,193,830	NEP Group Inc. 5.06% 10/25	BL2812305		0.61 %
1,194,000	USIC Holdings Inc. 4.56% 5/28	BL3614304		0.61 %
1,197,000	Bally's Corporation 4.99% 8/28	BL3684414		0.61 %
1,179,367	William Morris Endeavor Entertainment LLC 4.76% 5/25	BL2696245		0.61 %
1,176,809	Gates Global LLC 4.31% 3/27	BL3557867		0.61 %
1,193,878	Project Boost Purchaser LLC 4.76% 5/26	BL2990283		0.61 %
1,313,000	AMC Entertainment Holdings Inc. 4.20% 4/26	BL2940106		0.60 %
1,196,893	CIRCOR International Inc. 4.35% 12/28	BL3788140		0.60 %
1,200,000	Helios Software Holdings Inc. 3.81% 3/28	BL3565886		0.60 %
1,187,025	Proofpoint Inc. 4.31% 6/28	BL3632892		0.60 %
1,133,288	Samsonite IP Holdings Sarl 4.31% 4/25	BL3639327		0.60 %
1,193,955	Terrier Media Buyer Inc. 7.82% 12/26	BL3547793		0.60 %
1,193,909	Connect Finco S.A.RL 4.50% 12/26	BL3543891		0.60 %
1,250,000	Goldentree Loan Management US Clo 2 Ltd. 5.76% 11/30	38136PAA9		0.60 %
1,214,458	Westjet Airlines 5.03% 10/26	BL3108760		0.60 %
1,193,992	Cano Health LLC 4.51% 12/27	BL3496249		0.60 %
1,195,199	Condor Merger Sub Inc. 5.15% 2/29	BL3842509		0.59 %
1,193,846	Wok Holdings Inc. 4.56% 3/26	BL2922831		0.59 %
1,184,050	Allied Universal Holdco LLC 4.81% 5/28	BL3618537		0.59 %
1,140,866	Foley Products Company LLC 4.76% 2/29	BL3844398		0.59 %
1,144,236	CQP Holdco L.P. 6.00% 6/28	BL3627256		0.59 %
1,190,746	VeriFone Systems Inc. 5.52% 8/25	BL2766105		0.59 %
1,194,000	Osmose Utilities Services Inc. 4.06% 6/28	BL3636166		0.58 %
1,200,063	Specialty Building Products Holdings LLC 5.03% 10/28	BL3730092		0.58 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 6/30/2022

Sub-Adviser:

PineBridge Investments LLC

Fund:

Floating Rate Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
1,106,560	Applied Systems Inc. 3.60% 9/24	BL3563311		0.58 %
1,194,852	NIC Acquisition Corporation 4.81% 1/28	BL3538370		0.57 %
1,199,748	Wastequip 4.75% 3/25	BL2644807		0.57 %
1,124,682	athenahealth Inc. 4.37% 1/29	BL3839133		0.57 %
1,067,263	VM Consolidated Inc. 3.60% 3/28	BL3574631		0.55 %
1,095,124	RealPage Inc. 6.06% 2/28	BL3558022		0.55 %
1,299,128	Travelport Finance Luxembourg Sarl 4.81% 5/26	BL3675842		0.55 %
1,238,653	JP Intermediate B LLC 5.00% 11/25	BL2826677		0.55 %
1,073,782	Dotdash Meredith Inc. 4.88% 11/28	BL3776608		0.55 %
1,194,090	WP CPP Holdings LLC 3.81% 4/25	BL2682013		0.55 %
1,050,556	Sedgwick 6.46% 11/25	BL2830489		0.54 %
995,000	United Air 6.25% 6/27	BL3392828		0.54 %
1,055,310	Motion Finco LLC 4.26% 11/26	BL3184019		0.53 %
1,044,516	Arc Falcon I Inc. 4.25% 9/28	BL3702802		0.53 %
1,011,251	AlixPartners LLP 3.25% 1/28	BL3544782		0.52 %
1,005,000	AAdvantage Loyalty IP Ltd. 5.81% 3/28	BL3570811		0.52 %
1,007,164	Dave & Buster's Inc. Floating Rate Due 06/23/2029 0.00% 6/29	BL3928266		0.52 %
1,018,074	Duff & Phelps 4.78% 3/27	BL3314566		0.52 %
998,145	Brookfield WEC Holdings Inc. 5.75% 8/25	BL3542885		0.52 %
1,008,000	Dexko Global Inc. 5.15% 9/28	BL3707926		0.51 %
1,300,000	Telesat 4.31% 12/26	BL3219120		0.50 %
943,164	Barracuda Networks Inc. 0.00% 5/29	BL3910421		0.49 %
977,529	Air Canada 4.25% 7/28	BL3679562		0.49 %
945,250	Berlin Packaging LLC 4.76% 3/28	BL3688985		0.48 %
941,924	Mavis Tire Express Services TopCo L.P. 5.63% 4/28	BL3605260		0.48 %
918,759	Milano Acquisition Corp 5.01% 8/27	BL3425255		0.47 %
904,462	Garda World Security Corporation 3.56% 10/26	BL3571660		0.46 %
847,157	Everi Payments Inc. 5.76% 6/28	BL3651041		0.44 %
850,467	Sylvamo Corporation 4.18% 9/28	BL3689793		0.44 %
819,625	LEB Holdings USA Inc 4.26% 9/27	BL3449503		0.44 %
868,665	CCI Buyer Inc. 4.75% 12/27	BL3494988		0.43 %
830,301	Alliance Laundry Systems LLC 4.37% 9/27	BL3451749		0.43 %
818,150	TricorBraun Holdings Inc. 5.81% 1/28	BL3546589		0.42 %
909,619	LBM Acquisition LLC 4.74% 12/27	BL3650787		0.41 %
777,385	AZZ Inc. 4.53% 5/29	BL3907666		0.41 %
777,071	Curium Bidco Sarl 5.01% 9/27	BL3470152		0.40 %
803,000	Polar US Borrower LLC 4.31% 8/25	BL2768267		0.40 %
785,092	Sophia LP 4.06% 9/27	BL3450642		0.40 %
776,438	StandardAero 4.51% 4/26	BL3299007		0.39 %
748,232	Clydesdale Acquisition Holdings Inc. 4.56% 3/29	BL3878438		0.38 %
762,786	Numericable 4.26% 1/26	BL2543546		0.38 %
734,953	Hertz Corporation (The) 4.26% 6/28	BL3638709		0.38 %
731,711	Nouryon 4.52% 10/25	BL3286665		0.38 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 6/30/2022

Sub-Adviser:
PineBridge Investments LLC

Fund:
Floating Rate Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
762,880	Asurion LLC 4.77% 12/26	BL3503036		0.38 %
728,594	Navicare Inc 4.76% 10/26	BL3152446		0.38 %
725,494	Pegasus Bidco BV 0.00% 5/29	BL3903723		0.38 %
669,346	Sophia L.P. 5.65% 10/27	BL3868900		0.36 %
697,950	United Airlines Inc. 4.71% 4/28	BL3604099		0.35 %
691,525	Hilton Grand Vacations Borrower LLC 7.76% 5/28	BL3621291		0.35 %
700,922	Fertitta Entertainment LLC/NV 5.03% 1/29	BL3833797		0.35 %
664,113	Mckissock Investment Holdings LLC 5.95% 3/29	BL3859792		0.35 %
674,120	Tempo Acquisition LLC 4.31% 10/26	BL3424035		0.35 %
653,400	CNT Holdings I Corp 4.50% 10/27	BL3468248		0.34 %
700,000	TICP CLO I-2 LTD 6.98% 4/28	87248YAA2		0.34 %
668,908	Asurion LLC 5.73% 7/27	BL3547827		0.33 %
638,171	Filtration Group 3.12% 3/25	BL2659615		0.33 %
599,325	Barracuda Networks Inc 4.56% 2/25	BL2611137		0.32 %
626,119	Central Parent Inc. Floating Rate Due 06/09/2029 0.00% 6/29	BL3922269		0.32 %
644,803	Carnival Corporation 4.00% 10/28	BL3751627		0.32 %
596,954	Dcert Buyer Inc. 4.81% 8/26	BL3110097		0.31 %
586,053	Tekni-Plex 4.31% 10/24	BL2529511		0.31 %
675,000	PBF Holding Company LLC / PBF Finance Corporation 6.00% 2/28	69318FAJ7		0.31 %
617,500	SFR 5.33% 6/25	BL2389569		0.31 %
627,364	Apollo Commercial Real Estate Finance Inc. 6.51% 3/28	BL3565274		0.31 %
600,000	Dcert Buyer Inc. 5.06% 2/29	BL3559079		0.31 %
584,081	Alliant Holdings Intermediate LLC 2.84% 11/27	BL3755966		0.30 %
567,103	KKR Apple Bidco LLC 4.31% 7/28	BL3644913		0.29 %
576,770	Altair Bidco Inc. 7.35% 11/28	BL3768035		0.29 %
558,935	Icebox Holdco III Inc. 3.99% 12/28	BL3789882		0.29 %
539,550	Petco Health & Wellness Company Inc. 5.26% 2/28	BL3560150		0.28 %
525,700	Carnival Corporation 3.75% 6/25	BL3625631		0.27 %
510,000	Warrior Met Coal Inc. 7.88% 12/28	93627CAB7		0.27 %
518,482	Trident TPI Holdings Inc. 5.54% 7/28	BL3679869		0.27 %
516,100	PetSmart Inc. 4.50% 1/28	BL3549963		0.27 %
491,825	Univision 3.75% 3/24	BL2380501		0.26 %
474,573	American Airlines 5.75% 12/23	BL2561324		0.25 %
476,590	Brookfield WEC Holdings Inc. 0.00% 8/25	BL3917756		0.25 %
500,000	Strathcona Resources Ltd. 6.88% 8/26	86304TAA6		0.25 %
500,000	Genesis Energy L.P. / Genesis Energy Finance Corporation 8.00% 1/27	37185LAM4		0.24 %
450,000	MINERAL RESOURCES LTD 8.13% 5/27	603051AA1		0.24 %
571,000	C&S Group Enterprises LLC 5.00% 12/28	12467AAF5		0.23 %
445,643	Scientific Games Corporation 4.68% 4/29	BL3898659		0.23 %
450,450	Sunshine Luxembourg VII Sarl 4.81% 10/26	BL3572544		0.23 %
475,000	Hilcorp Energy I L.P. / Hilcorp Finance Company 5.75% 2/29	431318AU8		0.23 %
400,000	American Airlines Inc 11.75% 7/25	023771S58		0.23 %
475,000	CEC Entertainment Company LLC 6.75% 5/26	125137AC3		0.23 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 6/30/2022

Sub-Adviser:

PineBridge Investments LLC

Fund:

Floating Rate Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
450,000	AerCap Global Aviation Trust 6.50% 6/45	00773HAA5		0.23 %
500,000	Carnival Corporation 10.50% 6/30	143658BS0		0.22 %
475,000	FirstCash Inc. 5.63% 1/30	31944TAA8		0.22 %
500,000	Post Holdings Inc. 4.50% 9/31	737446AR5		0.22 %
500,000	Kennedy-Wilson Inc. 4.75% 3/29	489399AL9		0.22 %
500,000	Calpine Corporation 5.00% 2/31	131347CQ7		0.22 %
475,000	Aretec Escrow Issuer Inc. 7.50% 4/29	040133AA8		0.22 %
500,000	Consolidated Energy Finance S.A. 5.63% 10/28	20914UAF3		0.22 %
500,000	ITT Holdings LLC 6.50% 8/29	45074JAA2		0.22 %
500,000	Allegheny Technologies Inc. 4.88% 10/29	01741RAL6		0.22 %
533,000	Apollo Commercial Real Estate Finance Inc. 4.63% 6/29	03762UAD7		0.22 %
500,000	Lumen Technologies Inc. 5.38% 6/29	550241AA1		0.22 %
417,440	StandardAero 4.51% 4/26	BL3299015		0.21 %
500,000	Altice France S.A. 5.50% 10/29	02156LAH4		0.21 %
475,000	ION Trading Technologies Sarl 5.75% 5/28	46205YAA9		0.21 %
408,707	Scientific Games Holdings L.P. 3.88% 2/29	BL3843390		0.21 %
500,000	Cobra AcquisitionCo LLC 6.38% 11/29	19106CAA4		0.20 %
450,000	Deluxe Corporation 8.00% 6/29	248019AU5		0.20 %
500,000	CSC Holdings LLC 5.75% 1/30	126307BA4		0.20 %
525,000	Service Properties Trust 4.38% 2/30	44106MAY8		0.19 %
500,000	Royal Caribbean Cruises Ltd. 5.50% 4/28	780153BG6		0.19 %
500,000	HLF Financing Sarl LLC / Herbalife International Inc. 4.88% 6/29	40390DAC9		0.19 %
475,000	Grubhub Holdings Inc 5.50% 7/27	40010PAA6		0.18 %
437,000	PROG Holdings Inc. 6.00% 11/29	74319RAA9		0.18 %
525,000	Wynn Macau Ltd. 5.63% 8/28	98313RAH9		0.18 %
550,000	Telesat Canada / Telesat LLC 4.88% 6/27	87952VAP1		0.17 %
365,000	Asurion LLC 6.31% 1/29	BL3674951		0.17 %
500,000	Wynn Macau Ltd. 5.13% 12/29	98313RAE6		0.17 %
355,000	Asurion LLC 6.31% 1/28	BL3547868		0.17 %
475,000	Curo Group Holdings Corporation 7.50% 8/28	23131LAC1		0.16 %
500,000	Carvana Company 4.88% 9/29	146869AH5		0.16 %
288,101	Filtration Group Corporation 5.56% 10/28	BL3754035		0.15 %
279,561	MedAssets Software Intermediate Holdings Inc. 4.50% 11/28	BL3776749		0.14 %
264,142	AL GCX Holdings LLC 5.48% 4/29	BL3902097		0.14 %
275,000	CIFC Funding 2017-I Ltd. 7.45% 4/29	12551BAA1		0.14 %
258,846	Amentum Government Services Holdings LLC 4.78% 2/29	BL3847128		0.13 %
253,747	RelaDyne Inc. 8.49% 12/28	BL3835958		0.13 %
231,141	Brown Group Holding LLC Floating Rate Due 06/09/2029 0.00% 6/29	BL3927409		0.12 %
231,780	Mitnick Corporate Purchaser Inc. 4.80% 4/29	BL3900893		0.12 %
210,000	PBF Holding Co LLC / PBF Finance Corp 9.25% 5/25	69318FAK4		0.12 %
226,775	Altice France 6.00% 1/26	BL2757823		0.11 %
250,000	CIFC Funding 2013-II Ltd. 7.56% 10/30	12548YAH2		0.11 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.



Summary of Holdings

Holdings as of: 6/30/2022

Sub-Adviser:
PineBridge Investments LLC

Fund:
Floating Rate Bond Fund

WHEN PERFORMANCE COUNTS

Quantity	Security Title	Security ID	Symbol	% of Portfolio
200,693	Element Materials Technology Group US Holdings Inc. 0.00% 4/29	BL3899012		0.11 %
196,488	Univision Communications Inc. Floating Rate Due 06/10/2029 0.00% 6/29	BL3928258		0.10 %
190,250	Applied Systems Inc. 5.41% 9/25	BL3563303		0.10 %
189,638	Sedgwick Claims Management Services Inc. 8.06% 9/26	BL3561562		0.10 %
192,000	Dexko Global Inc. 4.72% 9/28	BL3707934		0.10 %
190,624	athenahealth Inc. 0.00% 1/29	BL3839158		0.10 %
179,825	Icebox Holdco III Inc. 4.31% 12/29	BL3791557		0.09 %
175,684	Blackstone Mortgage Trust Inc. 3.81% 5/29	BL3911858		0.09 %
178,650	ION Trading Finance Ltd. 5.81% 3/28	BL3579770		0.09 %
199,000	NCL Corporation Ltd. 7.75% 2/29	62886HBG5		0.08 %
152,866	Arc Falcon I Inc. 0.00% 9/28	BL3702810		0.08 %
163,718	Anchor Glass 3.75% 12/23	BL2483404		0.07 %
139,557	Hertz Corporation (The) 4.70% 6/28	BL3638725		0.07 %
138,698	Motion Finco LLC 3.56% 11/26	BL3184035		0.07 %
127,000	Mineral Resources Ltd. 8.50% 5/30	603051AD5		0.07 %
115,642	Icebox Holdco III Inc. 0.00% 12/28	BL3789908		0.06 %
121,719	MedAssets Software Intermediate Holdings Inc. 7.25% 11/29	BL3776798		0.06 %
170,000	Carvana Company 5.88% 10/28	146869AD4		0.06 %
109,000	Mineral Resources Ltd. 8.00% 11/27	603051AC7		0.06 %
106,000	EQM Midstream Partners L.P. 7.5% Due 06/01/2030 7.50% 6/30	26885BAN0		0.06 %
99,791	UKG Inc. 6.21% 5/27	BL3771526		0.05 %
65,000	KKR Apple Bidco LLC 6.81% 7/29	BL3644988		0.03 %
57,359	Altar Bidco Inc. 4.73% 11/29	BL3768068		0.03 %
46,227	Trident TPI Holdings Inc. 4.06% 7/28	BL3686369		0.02 %
14,000	EQM Midstream Partners L.P. 7.5% Due 06/01/2027 7.50% 6/27	26885BAM2		0.01 %
1,472	Option Care Health Inc. 4.81% 10/28	BL3757582		0.00 %
1,153	Paragon Offshore 4.73% 7/22	BL2489807		0.00 %
1	Securities Lending Income 0.00% 12/49	SECLND		0.00 %
2,271	Intelsat 8.00% 11/23	BL2559625		0.00 %
1,235	Intelsat 8.62% 1/24	BL2590364		0.00 %
635,000	Texas Comp Elec Holdings Escrow Bonds 0.00% 11/49	882ESCAM8		0.00 %
				98.01%
OTHER				
10,588	TRA Rights - (TXU) 0.00% 11/49	LX155508		0.01 %
				0.01%
CASH EQUIVALENTS				
3,159,574	Fidelity Institutional Government Portfolio 1.21%	316175108	FIGXX	1.72 %
				1.72%
				100.00 %

A prospectus can be obtained from your financial advisor or by calling 1-800-442-4358. Investors should carefully consider the investment objectives, risks, charges and expenses of The Dunham Funds before investing. The prospectus contains this and other important information about the investment company and should be read carefully before investing.

The securities mentioned above are provided for the general information of Dunham Fund shareholders, and are generally updated upon availability and at least 30 days delayed. This information should not be interpreted as a buy or sell recommendation. It should not be assumed that the investments in the securities were or will be profitable.

It is probable that buying or selling in the Dunham Fund portfolios will have occurred since this list was last updated. As a result of this buying or selling, the fund may own more, fewer, or no shares of the securities of any company listed. Portfolios holdings are subject to change and may have changed since the date specified.

Dunham & Associates Investment Counsel, Inc. serves as adviser and distributor of the Dunham Funds.