



## CUSTODY FEE SCHEDULE

		Value Account	Deluxe Account
<b>Allowable Investments</b>		Unlimited number of Dunham proprietary funds* including Dunham Funds, Dunham Mortgage Funds, etc.	Unlimited number of Dunham proprietary funds* plus cash, publicly-traded securities, bonds, annuities, REITs, publicly-traded LPs.
<b>Set-Up Fees</b>	Establishment Fee	\$25	\$50
<b>Annual Fees</b>	Annual Administration Fees	\$25	.25% of asset value (on non-Dunham assets); min. \$250 per year
	Additional Special Asset Holding Fee **	N/A	\$40 per asset
<b>Additional Activity Charges</b>	Distributions (greater than 4 per year)	\$10	\$10
	Buy/Sell Transaction	N/A	\$39
	Termination Fee (plus misc. fees)	\$25	\$300
<b>Min. Account Size</b>	Qualified Accounts (Includes Traditional, Rollover, Roth, SEP, and SIMPLE IRAs)	\$50,000	\$50,000
	Non-Qualified Accounts (Includes Qualified Retirement Plans and all other account types not listed above)	\$100,000	\$100,000
<b>NOTES:</b>	<ul style="list-style-type: none"> <li>- Set-up and Annual Administration Fees are waived on Value Accounts with Fair Market Values greater than the stated minimums.</li> <li>- Set-up fees are assessed on the opening date and Annual Administration Fees are assessed on each anniversary date thereafter. Fees are not pro-rated for termination.</li> <li>- Annual Administration Fee based on asset value is determined using the average Fair Market Value of the account for the previous year.</li> <li>- Additional Activity Charges are assessed at the time of transaction.</li> <li>- Any third party charges incurred by Dunham Trust Company on behalf of client will automatically be charged to the account.</li> <li>- An Account may be subject to extraordinary fees for services rendered.</li> </ul>		

I acknowledge that Dunham Trust Company will utilize the services of a FINRA broker/dealer, which may be Dunham & Associates Investment Counsel, Inc. or another Broker/Dealer approved by Dunham Trust Company to accomplish the Client's trading instructions for the account listed below. I recognize that the accommodation request to purchase or liquidate securities in this account at my direction will result in fees. Dunham Trust Company may allocate orders for the purchase, sale or exchange of securities for Client's account to such brokers and dealers for execution on such markets, at such prices, and at such commission rates, as, in the good faith judgment of Dunham Trust Company, will be in the best interest of the account, taking into consideration in the selection of such broker and dealer, not only the available prices and rates of brokerage commissions, but also other relevant factors (such as execution capabilities, products, research or services) without having to demonstrate that such factors are a direct benefit to the account.

In consideration of the foregoing, I agree to indemnify and hold harmless Dunham Trust Company, Dunham & Associates Investment Counsel, Inc., or any clearing entity in good standing, and any person controlling or under common control with it from and against any cost, liability, or expense arising out of or connected with accomplishing the actions contained in this request.

**Unless this form is accompanied by a payment for fees, your Set-Up Fee will be deducted automatically upon opening your account. Annually thereafter, you will be assessed an Annual Administration Fee (including other applicable additional fees) which will be automatically deducted from your account. Please contact us if you would prefer to be invoiced for your annual fees in advance.**

**Signature:** \_\_\_\_\_ **Date:** \_\_\_\_\_  
**Print Name:** \_\_\_\_\_ **Account Title:** \_\_\_\_\_

\* Proprietary funds include the Dunham Funds and the Dunham Mortgage Funds.

\*\* In addition to minimum fee. Applies to private placements, notes, trust deeds, etc. Physical real estate subject to additional fees.